



Recovery Officer
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भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Release Order No: RRD-1/361/4094/2023

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 10561 & 10562 of 2023
Certificate No. 6651 of 2023

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 10561 & 10562 of 2023 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas **Recovery Certificate No. 6651 of 2023** dated June 09, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,08,000/- (Rupees One Lakh Eight Thousand only) along with interest / costs / charges / expenses etc. against **Kiran M Joshi (PAN: APCPJ2781C) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer vide Order No. Order/SM/HG/2022-23/22230-22233 dated December 19, 2022 in the matter of Shreekrishna Biotech Limited.
2. And whereas Notices of attachment dated July 06, 2023 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas it is learnt that the aforesaid adjudication order dated December 19, 2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 524 of 2023 and the Hon'ble SAT vide order dated June 28, 2023 had set aside the said adjudication order.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this 07th Day of July, 2023.

Seal



Copy to:
Kiran M Joshi
Flat No 41B, 5, Dattani Apartment,
Shivaji Road, Kandivali West,
Mumbai, Maharashtra - 400067


07.07.2023

RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai