भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Recovery Division-II
Tel: 022-2644-9127
pankajs@sebi.gov.in

RRD/RD-II/KS/2328/8901/2025

The Principal Officer /
Chairman & Managing Director / CEO
All Banks / All Mutual Funds in India

Sub: Remittance of attached amount under Attachment Proceeding Nos. 14986 and 14987 of 2025

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 8901 of 2025 dated September 18, 2025** had directed attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) of **Jitendra Bharbhuja (Proprietor of Maxx Innovation) {PAN: EZSPB9777C} ["Defaulter"]** against the total dues of Rs. 44,73,122.80 (Rupees Forty-Four Lakh Seventy-Three Thousand One Hundred Twenty-Two and Eighty Paisa Only) with further interest, all costs, charges and expenses, etc.

2. Whereas Notice of Demand dated September 18, 2025 has been sent to Defaulter and Notices of Attachment of Bank Account(s) dated October 30, 2025 has been issued to you.

3. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 45,47,658.18 (Rupees Forty-Five Lakh Forty-Seven Thousand Six Hundred Fifty-Eight and Eighteen Paisa only)**.

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in <u>**Para 3**</u> above lying in the account of the Defaulter with your Bank and remit the amount, forthwith to SEBI by way of **EFT/NEFT/RTGS to A/c No. SEBIRNCIS8901 of Bank of India, IFS Code– BKID00VKN04** immediately and intimate the remittance details by email to kapilsankhla@sebi.gov.in / pankajs@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee:	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

6. This direction is issued in exercise of powers conferred under section 28A and 28B of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income Tax Act 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Mumbai on this 22nd Day of December, 2025.

SEAL **RECOVERY OFFICER**

पंकज युवराज शिंदे
PANKAJ YUVARAJ SHINDE
उप. महाप्रबंधक और वसूली अधिकारी
Dy. General Manager & Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई / Mumbai

Copy to:

Jitendra Bharbhuja (Proprietor of Maxx Innovation)
Address 1: 107, PU4, Vijay Nagar, Indore, MP – 452001

Address 2: 1st Floor 101, 3 Mangal Nagar, Above Bank of Baroda, Indore, MP – 452001

Address 3: C/O Laxman Bharbhuja, 972, Sai Dham Colony, Tilak Nagar, Indore, MP - 452001

Digitally signed by
Pankaj Yuvaraj Shinde
Date: 22-12-2025
14:35:05