



Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Order releasing of Bank/Post office Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12048 & 12049 of 2024

Recovery Certificate No. 7693 of 2024

The Principal Officer/Chairman & Managing Director / CEO

All the Banks/Post Offices in India

NSDL/CDSL, Mumbai

All Mutual Funds

The Postmaster of all the Post Offices in India

1. Whereas **Recovery Certificate No. 7693 of 2024** dated **February 26, 2024** had been drawn up by the Recovery Officer, against **Shem Raja Sudhakar (PAN: BYVPS2897D)** for a sum of **Rs. 5,96,000/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. **12048 & 12049 of 2024** dated **March 14, 2024** attaching the bank/post office accounts / demat accounts / mutual fund folios of the Defaulter;
3. And whereas SEBI has now recovered a sum of **Rs. 6,75,880/-** (Rupees Six Lakhs Seventy-Five Thousand Eight Hundred and Eighty only) which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank/Post office accounts/ Lockers, Demat Accounts and Mutual Fund Folios of **Shem Raja Sudhakar (PAN: BYVPS2897D)** attached, if any, pursuant to the above said notice/s of attachments.

Given under my hand and seal at Chennai on this **28th day of November 2025**.

Seal



M. Sajid

Recovery Officer

CC to:

Shem Raja Sudhakar

G2, Shreyas Apartment
16/43, Lake view street,
Parthasarathy nagar,
Adambakkam, Chennai-600088.

मोहम्मद साजिद
MOHD SAJID

वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai