



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**  
SEBI/NRO/OW/P/2023/36421/1

RECOVERY DIVISION  
NORTHERN REGIONAL OFFICE  
Tel: 011-69012998/36, [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in)

**Notice of Attachment of Bank Accounts**

**Attachment Proceeding No. 11097 of 2023**  
**Certificate No. 7022 of 2023**

**The Principal Officer/ Chairman &  
Managing Director / CEO  
All the Banks in India**

1. Whereas a Recovery Certificate No. **7022 of 2023** dated **July 31, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,96,000/-** (*Rupees Five Lakh Ninety Six Thousand Only*) towards Penalty imposed by Adjudicating Officer vide order no. **Order/AT/DG/2021-22/14703** dated **January 05, 2022** in the matter of **Dealings in Illiquid Stocks Options at the BSE** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Bal Kishan Agarwal** [Defaulter] **PAN: AAMPA5838L** and the same are due from the defaulter in respect of the said certificate. A Notice of Demand dated July 31, 2023 has been issued to **Bal Kishan Agarwal**.

| Description of Dues                                                                                                                                                            | Amount            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Penalty imposed by the AO vide Order No. <b>Order/AT/DG/2021-22/14703</b> dated <b>January 05, 2022</b> in the matter of <b>Dealings in Illiquid Stocks Options at the BSE</b> | <b>5,00,000/-</b> |
| Interest from <b>January 2022 to July 2023 @ 1 % per month</b>                                                                                                                 | <b>95,000/-</b>   |
| Recovery Cost                                                                                                                                                                  | <b>1,000/-</b>    |
| Total                                                                                                                                                                          | <b>5,96,000/-</b> |

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.



Page 1 of 2

“हम हिन्दी पत्राचार को स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : [www.sebi.gov.in](http://www.sebi.gov.in)



Continuation Sheet

भारतीय प्रतिभूति  
और विनियम बोर्ड  
*Securities and Exchange  
Board of India*

Attachment Proceeding No. 11097 of 2023

Certificate No. 7022 of 2023

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect.
- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
  - All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately/ within 15 days to the undersigned/ our representative on service of this Notice:
- Details of all the Accounts including Lockers held by the defaulter with your Bank;
  - Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
  - Confirmation of Attachment of the said account(s) and lockers; and;
  - Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulters, the same shall also be informed on the email: [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in) , [ishpreets@sebi.gov.in](mailto:ishpreets@sebi.gov.in) , [kshamac@sebi.gov.in](mailto:kshamac@sebi.gov.in).
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 06<sup>th</sup> of September, 2023.

SEAL



Copy to:

**Bal Kishan Agarwal**  
5875, Neel Wali Gali, Birhana Road,  
Kanpur, Uttar Pradesh – 208001

**RECOVERY OFFICER**

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar  
वसूली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board  
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office  
नई दिल्ली / New Delhi

**With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.**



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और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**

SEBI/NRO/OW/P/2023/36421/2

RECOVERY DIVISION  
NORTHERN REGIONAL OFFICE  
Tel: 011-69012998/36, [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in)

**Notice of Attachment of Demat Accounts**

**Attachment Proceeding No. 11111 of 2023**  
**Certificate No. 7022 of 2023**

National Securities Depository Ltd.  
Trade World, A Wing, 4th & 5th Floors,  
Kamala Mills Compound, Lower Parel,  
Mumbai – 400 013

Central Depositories Services (I) Ltd.  
Marathon Futurex, A-Wing, 25th Floor,  
NM Joshi Marg, Lower Parel,  
Mumbai – 400 013

**All Mutual Funds of India**

1. Whereas a Recovery Certificate No. **7022 of 2023** dated **July 31, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,96,000/- (Rupees Five Lakh Ninety Six Thousand Only)** towards Penalty imposed by Adjudicating Officer vide order no. **Order/AT/DG/2021-22/14703** dated **January 05, 2022** in the matter of **Dealings in Illiquid Stocks Options at the BSE** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Bal Kishan Agarwal [Defaulter] PAN: AAMPA5838L** and the same are due from the defaulter in respect of the said certificate. A Notice of Demand dated July 31, 2023 has been issued to **Bal Kishan Agarwal**.

| Description of Dues                                                                                                                                                            | Amount (Rs.)      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Penalty imposed by the AO vide Order No. <b>Order/AT/DG/2021-22/14703</b> dated <b>January 05, 2022</b> in the matter of <b>Dealings in Illiquid Stocks Options at the BSE</b> | <b>5,00,000/-</b> |
| Interest from <b>January 2022 to July 2023 @ 1 % per month</b>                                                                                                                 | <b>95,000/-</b>   |
| Recovery Cost                                                                                                                                                                  | <b>1,000/-</b>    |
| Total                                                                                                                                                                          | <b>5,96,000/-</b> |

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.



Page 1 of 2  
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Continuation Sheet

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*Securities and Exchange  
Board of India*

Attachment Proceeding No. 11111 of 2023

Certificate No. 7022 of 2023

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
  - All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:
- Details of all the Accounts held by the defaulter with you;
  - Copy of the Account Statement/s;
  - Confirmation of Attachment of the said account/s.
6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in) , [ishpreets@sebi.gov.in](mailto:ishpreets@sebi.gov.in) , [kshamac@sebi.gov.in](mailto:kshamac@sebi.gov.in).
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**With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.**