



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 9617 and 9757 of 2023
Recovery Certificate No. 6121 of 2022

The Principal Officer/Chairman & Managing Director / CEO

All the Banks in India
NSDL/CDSL, Mumbai
All Mutual Funds

1. Whereas **Recovery Certificate No. 6121 of 2022** dated **December 16, 2022** had been drawn up by the Recovery Officer, against **Mr. T. Vinayak Ravi Reddy (PAN: ABAPT1371Q) ["Defaulter"]** for a sum of **Rs. 1,43,01,000/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. **9617 and 9757 of 2023 dated Feb 01, 2023** attaching the bank accounts /demat accounts / mutual fund folios of the Defaulter;
3. Subsequently, amount of penalty was reduced by Hon'ble SAT vide its order dated **09.11.2023** to **₹ 65,00,000/-**. Accordingly, total revised amount along with interest and cost was **₹ 78,66,000/-** due from **Mr. T Vinayak Ravi Reddy**.
4. And whereas SEBI has now recovered a sum of **Rs. 78,66,000/- (Rupees Seventy-Eight Lakh Sixty-Six Thousand Only)** which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
5. In view of the above, you are hereby directed to release the Bank Accounts/Lockers/Gold, Demat Accounts and Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachments.

Given under my hand and seal at Chennai on this **22nd day of March, 2024**.

Seal



CC to:

Mr. T. Vinayak Ravi Reddy (PAN – ABAPT1371Q)
Plot No. 53, Road No.12,
Banjara Hills,
Hyderabad - 500034

Recovery Officer

सूरज मोहन एम.
SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai