



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

PROHIBITORY ORDER NO. RO/HO/10076/2023

Recovery Certificate No. 2548 of 2019

Mr. Gagan Rastogi - PAN: AAFPR0532F (Defaulter)

Address:

House No. 1/25, Shanti Niketan New Delhi – 110 021	Leonic Hill Road, Unit No. 02 04 Singapore – 239 192
---	---

Order issued under section 28A (1) of SEBI Act, 1992 read with section 226 and Rule 16 and 48 of Second Schedule of the Income-tax Act, 1961

1. Recovery proceedings were initiated against Mr. Gagan Rastogi (PAN: AAFPR0532F) and Asia Texx Enterprises Ltd. ("Defaulters") vide Recovery Certificate No. 2548 of 2019. A Notice of Demand dated September 26, 2019 was issued by the Recovery Officer to Defaulters demanding payment of disgorgement amount of USD 161, 052,931.51/- (One Hundred Sixty-One Million Fifty-Two Thousand Nine Hundred Thirty-One Dollars and Fifty-One Cents Only) along with further interest, all costs, charges, expenses etc. within 15 days from the date of receipt of the Notice of Demand.
2. As no amount was paid by the Defaulters, hence, vide order dated November 05, 2019, the Bank account(s), demat account(s) and mutual fund folio(s) of the Defaulter (s) were attached in execution of the said recovery certificate. However, entire amount could not be recovered as on date in the instant proceedings. Subsequently, certain properties (movable/immovable) of Mr Gagan Rastogi were attached vide Prohibitory orders dated December 30, 2022 and March 13, 2023.
3. As per the details received recently, it is noticed that the Defaulter namely Mr. Gagan Rastogi is the sole owner of the following cars/vehicles:

Sl No.	Description	Regional Transport Office
1	Car - Model Honda City ZX G, Bearing Registration No. DL3CBE0824 Chasis No. MAKGD852A8N409337	South Delhi
2	Car- Model Honda Jazz 1.2, Bearing Registration No. DL3CBE4231 Chasis No. MAKGG171H9N004785	South Delhi



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022
www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

##2##

Hence, it is necessary to attach the said cars/vehicles of the Defaulter (Mr Gagan Rastogi) to prevent him from disposing or transferring or alienating the said cars/vehicles to obstruct/delay the recovery proceedings

4. In view of the above, and in exercise of the powers under Section 28A of the SEBI Act, 1992, and section 226 read with Rules 16 and 48 of the Second Schedule of Income-tax Act, 1961, the aforesaid assets/cars (as shown at paragraph 3 above) are hereby attached and the Defaulter (Mr Gagan Rastogi) is prohibited from disposing/transferring/alienating/ charging the said cars/vehicles.
5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal/ transfer/ alienation/ charge in respect of the cars/vehicles mentioned above which stands attached in execution of present Recovery Certificate.
6. This order shall be served on the Defaulter (Mr Gagan Rastogi) and to the concerned Regional Transport Office of the respective area where the above mentioned cars/vehicles are located with a direction not to act upon any documents purporting to be dealing with transfer, charge, lease or creation or alteration of any interest on the vehicles owned/held by the Defaulter (Mr. Gagan Rastogi), if presented for registration.

Given under my hand and seal at Mumbai this the 04th day of May, 2023.

SEAL




04.05.2023
जय प्रकाश
Jai Prakash
वसुली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai