



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Cancellation of Recovery Certificate No. 6651 of 2023 dated June 09, 2023 issued against Kiran M Joshi (PAN: APCPJ2781C) in the matter of Shreekrishna Biotech Limited

1. Whereas the Recovery Certificate No. 6651 of 2023 dated June 09, 2023 was drawn against Kiran M Joshi (PAN: APCPJ2781C) for a sum of Rs. 1,08,000/- (Rupees One Lakh Eight Thousand only) along with further interest/ costs/ charges, for their failure to pay the penalty imposed by Adjudicating Officer vide Order No. Order/SM/HG/2022-23/22230-22233 dated December 19, 2022 in the matter of Shreekrishna Biotech Limited.

2. The aforesaid adjudication order dated December 19, 2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 524/2023. The Hon'ble SAT vide order dated June 28, 2023 has allowed the appeal and set aside the said order of Adjudicating Officer.

3. In view of said order of Hon'ble SAT dated June 28, 2023 and in exercise of powers under section 28A (1) of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. 6651 of 2023 dated June 09, 2023 drawn against Kiran M Joshi (PAN: APCPJ2781C) hereby stands cancelled.

Given under my hand and seal at Mumbai this 07th Day of July, 2023

SEAL




07.07.2023
RECOVERY OFFICER
जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai