भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

Notice of Attachment of Bank Account

<u>Attachment Proceeding No. 9741/2023 of 2023</u>
Certificate No. RC1450/2018 of 2018

**The Principal Officer/
Chairman & Managing Director/ CEO,
All the Banks in India**

1. Whereas a **Recovery Certificate No. RC1450/2018 of 2018 dated 25.05.2018,** has been drawn up by the Recovery Officer in the above proceedings for recovery of Rs. 59.37 Crore collected by the company through the issuance of Non-Convertible Debentures (which have been found to be issued in contravention of the public issue norms stipulated under the Companies Act, 1956 and ILDS Regulations), to the investors including the money collected from investors, till February 18, 2016, pending allotment of securities, if any, with an interest of 15 % per annum compounded at half yearly intervals, from the date when the repayments became due (in terms of Section 73 (2) of the Companies Act, 1956) to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below, against Prism Infracon Limited and its directors (1) Mr. Rajesh Kumar Agarwal (AFAPA9440H), (2) Mr. Koushik Ghosh (AHLPG4351N) and (3) Mr. Navin Pratap Singh (AVUPS8738C) and the same is due from them in respect of the said certificate. A Notice of Demand dated 25.05.2018 has been issued to the above named.

Description of Dues	Amount
Non-Compliance of direction of refund to investors vide order no. WTM/PS/160/IMD/ERO/FEB/2016 dated 18.02.2016, in the matter of Prism Infracon Limited	**FULL FREEZE**
Interest	
Costs	
Total	

2. And whereas the defaulters Mr. Rajesh Kumar Agarwal, Mr. Koushik Ghosh, and Mr. Navin Pratap Singh have failed to pay the aforesaid amount in compliance of the Notice of Demand dated 25.05.2015.

3. And whereas CIRP has been initiated in respect of Prism Infracon Limited (corporate debtor) by order dated November 8, 2019 of Hon'ble NCLT (Kolkata Bench) and liquidator has been appointed in the matter who has been empowered to take control of assets/properties of the corporate debtor.

4. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

i. All account/s by whatever name called including lockers of the Defaulters Mr. Rajesh Kumar Agarwal, Mr. Koushik Ghosh, and Mr. Navin Pratap Singh, either singly or jointly with any other person/s, held with your Bank; and

ii. All other amount/ proceeds due or may become due to the Defaulters Mr. Rajesh Kumar Agarwal, Mr. Koushik Ghosh, and Mr. Navin Pratap Singh, or any money held or may subsequently hold for or on account of the Defaulters.

5. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

6. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

   i. Details of all the Accounts including Lockers held by the defaulters Mr. Rajesh Kumar Agarwal, Mr. Koushik Ghosh, and Mr. Navin Pratap Singh with your Bank,
   ii. Copy of the Account Statement/s for the last three years in respect of all the Accounts;
   iii. Confirmation of Attachment of the said account/s
   iv. Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.

7. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: **recoveryero@sebi.gov.in**.

8. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this **24th day of January, 2023**.

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
Recovery Division
वसूली प्रभाग

RECOVERY OFFICER
राज कुमार कलूरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:
Directors of Prism Infracon Limited (1) Mr. Rajesh Kumar Agarwal, (2) Mr. Koushik Ghosh and (3) Mr. Navin Pratap Singh –

Address 1: 124, Karaya Road, Kolkata – 700 017
Address 2: P-55, CIT Road, Scheme –VI M, Kakruganchi, Kolkata – 700 054

With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

Notice of Attachment of Demat Account

<u>Attachment Proceeding No. 9742/2023 of 2023</u>
<u>Certificate No. RC1450/2018 of 2018</u>

**The Managing Director,
National Securities Depository Limited,
Trade World, A wing, 4th & 5th Floors,
Kamala Mills Compound, Lower Parel,
Mumbai - 400013.**

**The Managing Director,
Central Depository Services (India) Limited,
17th Floor, P J Towers, Dalal Street,
Fort, Mumbai - 400001**

**The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India**

1. Whereas a **Recovery Certificate No. RC1450/2018 of 2018 dated 25.05.2018,** has been drawn up by the Recovery Officer in the above proceedings for recovery of Rs. 59.37 Crore collected by the company through the issuance of Non-Convertible Debentures (which have been found to be issued in contravention of the public issue norms stipulated under the Companies Act, 1956 and ILDS Regulations), to the investors including the money collected from investors, till February 18, 2016, pending allotment of securities, if any, with an interest of 15 % per annum compounded at half yearly intervals, from the date when the repayments became due (in terms of Section 73 (2) of the Companies Act, 1956) to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below, against Prism Infracon Limited and its directors (1) Mr. Rajesh Kumar Agarwal (AFAPA9440H), (2) Mr. Koushik Ghosh (AHLPG4351N) and (3) Mr. Navin Pratap Singh (AVUPS8738C) and the same is due from them in respect of the said certificate. A Notice of Demand dated 25.05.2018 has been issued to the above named.

Description of Dues	Amount
Non-Compliance of direction of refund to investors vide order no. WTM/PS/160/IMD/ERO/FEB/2016 dated 18.02.2016, in the matter of Prism Infracon Limited	**FULL FREEZE**
Interest	
Costs	
Total	

2. And whereas the defaulters Mr. Rajesh Kumar Agarwal, Mr. Koushik Ghosh, and Mr. Navin Pratap Singh have failed to pay the aforesaid amount in compliance of the Notice of Demand dated 25.05.2015.

3. And whereas CIRP has been initiated in respect of Prism Infracon Limited (corporate debtor) by order dated November 8, 2019 of Hon'ble NCLT (Kolkata Bench) and liquidator has been appointed in the matter who has been empowered to take control of assets/properties of the corporate debtor.

4. It is therefore in exercise of powers conferred on me, I hereby order to attach the following :

    i. All Demat account/s by whatever name called of the Defaulters Mr. Rajesh Kumar Agarwal, Mr. Koushik Ghosh, and Mr. Navin Pratap Singh, either singly or jointly with any other person/s, held with you.
    ii. All funds /folios/schemes held by whatever name called of the Defaulters Mr. Rajesh Kumar Agarwal, Mr. Koushik Ghosh, and Mr. Navin Pratap Singh, either singly or jointly with any other person/s, held with you.

5. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

6. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

    a) Details of all the Accounts held by the defaulter with you,
    b) Copy of the Account Statement/s for the last three years; and
    c) Confirmation of Attachment of the said account/s

7. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this **24th day of January, 2023**.

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India Recovery Officer वसूली प्रभाग

RECOVERY OFFICER

राज कुमार कलूरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Directors of Prism Infracon Limited (1) Mr. Rajesh Kumar Agarwal, (2) Mr. Koushik Ghosh and (3) Mr. Navin Pratap Singh –
Address 1: 124, Karaya Road, Kolkata – 700 017
Address 2: P-55, CIT Road, Scheme –VI M, Kakruganchi, Kolkata – 700 054

With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts.