



Release Order No: RRD-1/861/8614/2025

Attachment Proceeding No. 14331 of 2025
Certificate No. 8614 of 2025

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 14331 of 2025 - Release of attachment of, Demat Accounts

1. Whereas Recovery Certificate No. 8614 of 2025 dated February 10, 2025 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 2,37,000/- (Rupees Two Lakh and Thirty Seven Thousand Only) along with interest / costs / charges / expenses etc. against Rohil Shah (PAN: ARAPS8708A), Romil B Shah (PAN: ARAPS8707R), BH Shah HUF (PAN: AAKHS2700K) and Bhupendrakumar Shah (PAN: ACQPS5388B) ["Defaulter"] for failure to pay the penalty imposed by Adjudicating Officer vide order dated September 20, 2023.
2. And whereas Notices of attachment dated February 18, 2025 in the above proceedings were issued attaching the Demat Accounts of one of the Defaulter viz. Bhupendrakumar Shah (PAN: ACQPS5388B).
3. And whereas SEBI has recovered the amount of Rs. 2,38,998.12 (Rupees Two Lakh Thirty Eight Thousand Nine Hundred Ninety Eight And Twelve Paise Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Demat Accounts of the Defaulter viz. Bhupendrakumar Shah (PAN: ACQPS5388B) pursuant to the above said notice of attachment.

Given under my hand and seal at Mumbai this 06th Day of March, 2025.

Seal



Copy to:

1. Rohil Shah (PAN: ARAPS8708A),
2. Romil Shah (PAN: ARAPS8707R),
3. B H Shah HUF (PAN: AAKHS2700K) and
4. Bhupendrakumar Shah (PAN: ACQPS5388B)

All residents of:

A-4, Budhikrupa Bungalow,
Suparshwanath Society,
Market Yard Gultekdi,
Pune - 411 037 Maharashtra

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई