

POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF RATNABALI CAPITAL MARKETS LIMITED

Regd. Office: FMC Fortuna, Block A7 & A8, 4th Floor, 234/3A, A.J.C. Bose Road, Kolkata-700 020

The details subsequent to the completion of the Offer with respect to Public Announcement published on August 12, 2009 ("PA"), the Letter of Offer dated March 25, 2010 dispatched to the shareholders of Ratnabali Capital Markets Limited ("RCML" or the "Target Company") and Corrigendum to the PA published on March 30, 2010 ("Corrigendum PA") (PA and Corrigendum PA collectively referred to as "Announcements") issued by Dalmia Securities Private Limited ("Manager to the Offer") on behalf of Mr. Vikash Somani, Mr. Suresh Kumar Somani, Mrs. Jaishree Somani (hereinafter collectively referred to as "Acquirers") and Ashwamedh Properties Private Limited, being a person acting in concert with the Acquirers ("Ashwamedh" / "PAC") under the provisions of Regulation 11(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (hereinafter referred to as "SEBI (SAST) Regulations") to acquire 10,40,600 fully paid up Equity Shares representing 20% of paid up Equity Shares capital of the Target Company at a price of Rs. 123.40/- per Equity share payable in cash, are as under :-

1. Name of the Target Company : Ratnabali Capital Markets Limited
2. Name of Acquirer (s) / PAC / Deemed PAC : **Acquirers** :- Mr. Vikash Somani, Mr. Suresh Kumar Somani, Mrs. Jaishree Somani
PAC :- Ashwamedh Properties Private Limited
Deemed PAC :- Mrs. Vinod Somani, Mrs. Namita Somani, Satyanarayan Somani (HUF), Ratnabali Leasings Pvt. Ltd. and Ratnabali Exports Pvt. Ltd
The Acquirers/PAC/Deemed PAC are a part of Promoters Group of the Target Company
3. Name of Manager to the offer : Dalmia Securities Private Limited
4. Name of the Registrar to the offer : ABS Consultant Private Limited
5. Offer details
 - a) Date of opening of the offer : April 5, 2010
 - b) Date of closure of the offer : April 24, 2010
6. Details of the Acquisition:

Sr. No.	Particulars	Proposed / Disclosed in the Letter of offer		Actual	
1	Offer price	Rs. 123.40/- per equity share		Rs. 123.40/- per equity share	
2	Share holding of Acquirers/PAC/Deemed PAC(No & %) before market purchases/P.A	37,54,579 (72.16%)		37,54,579 (72.16%)	
3	Shares acquired by way of market purchases (No. & %)	1,42,721 (2.74%)		1,42,721 (2.74%)	
4	Shares acquired in the open offer (No. & %)	10,40,600 (20.00%)		3,974 (0.08%)	
5	Size of the open offer (No of shares multiplied by offer price per share)	Rs. 12,84,10,040.00		Rs. 4,90,391.60	
6	Shares acquired after P.A. but before 7 working days prior to closure date, if any. 6.1 Price of the shares acquired 6.2 No. of shares acquired 6.3 % of shares acquired	N.A		NIL	
7	Post offer share holding of Acquirer(s)/PAC/ Deemed PAC (No. & %)(2+3+4+6)	49,37,900 (94.90%)		39,01,274 (74.98%)	
8	Pre & Post offer share holding of public (No. & %)	Pre Offer	Post Offer	Pre Offer	Post Offer
	No. of Shares:	13,05,700	2,65,100	13,05,700	13,01,726
	Percentage:	(25.10%)	(5.10%)	(25.10%)	(25.02%)

7. Status of the escrow account, whether released or not. : The Escrow alongwith interest earned on the Deposit still held in lien in favour of Manager to the Offer.
The additional deposits, taken for the performance obligations of Acquirers/ PAC, have been released.
8. Payment of interest, if any to the shareholders along with the details thereof : Not applicable
9. Status of Investor Complaints received, if any, : Received:- One (1) received prior to the closure of offer.
Pending :- Nil (0)

Terms used but not defined in this Announcement shall have the same meaning as assigned in the Announcements. The Acquirers/ PAC accept full responsibility for the information contained in this Announcement and also for fulfilling its obligations as laid down in the SEBI (SAST) Regulations. This Announcement would be available on the SEBI website <http://www.sebi.gov.in>

ISSUED BY: MANAGER TO THE OFFER

DALMIA SECURITIES PRIVATE LIMITED

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On behalf of

Vikash Somani, Suresh Kumar Somani and Jaishree Somani (Acquirers)

and

Ashwamedh Properties Private Ltd (PAC)

