

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Completion of Recovery Certificate no. RC8693 of 2025, in respect of Aditya Sah in the
matter of Illiquid Stock Options**

A Recovery Certificate No. **RC8693 of 2025 dated March 27, 2025**, has been drawn up by the Recovery Officer against **Aditya Sah (PAN: GAEPS6737L) ["Defaulter"]** for a sum of **Rs. 5,21,000/- (Rupees Five Lakh Twenty One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/BM/DS/2024-25/31062 dated December 19, 2024 against Aditya Sah (PAN: GAEPS6737L) in the matter of Illiquid Stock Options.

In view of receipt of the amount of **Rs. 5,26,000/- (Rupees Six Lakh Twenty Six Thousand Only)**, which includes further interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Date- 05.05.2025

Place- Kolkata



RECOVERY OFFICER

राजकुमार कलुरि / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata