



RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 13715 & 13716 of 2025
Certificate No. RC8472 of 2024

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas a **Recovery Certificate No. 8472 of 2024 December 26, 2024**, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,26,000/- (Rupees Five Lakh Six Thousand Only)** as detailed below along with further interest, all costs, charges and expenses etc., against **Siddharth Kalani (PAN: CPTPK9471F) ["Defaulter"]** and the same is due from them in respect of the said certificate in the above Recovery Proceedings for recovery of said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order no. Penalty imposed by the Adjudicating Officer vide Order No. Order/BM/RK/2024-25/30871 dated October 17, 2024 against Siddharth Kalani (PAN: CPTPK9471F) ["Defaulter"] in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **January 16, 2025** was issued attaching the Bank and Demat accounts of the defaulter.
3. And whereas, SEBI has recovered an, entire amount due which includes further interest and costs from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/ Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Kolkata this **20th day of February, 2025**.

SEAL



Copy to:
Siddharth Kalani

Address 1: 108B, Narkeldanga Main Road, Kolkata, West Bengal-700054

Address 2: 37, Kangurachi Main Road, Shree Heights, Floor-10B, Kolkata, West Bengal-700054


RECOVERY OFFICER

राजकुमार कौर / Rajkumar Kaiurl
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata