

DFM FOODS LIMTIED

Registered Office: 8377, Roshanara Road, New Delhi, Delhi - 110 007.

Tel.: 011 - 2382 6445, 2382 2409; Fax: 011 - 2382 2409;

Website: www.dfmfoods.com; Corporate Identification Number: L15311DL1993PLC052624

Open offer by AI Global Investments (Cyprus) PCC Limited ("Acquirer") to acquire up to 13,070,429 Equity Shares ("Offer Shares") representing 26.00% of the Expanded Voting Share Capital, under the Takeover Regulations, to the Shareholders of DFM Foods Limited ("Target Company") at per Equity Share price of ₹ 249.50 ("Offer")

This post-offer advertisement is being issued by ICICI Securities Limited ("Manager to the Offer"), for and on behalf of the Acquirer, pursuant to and in accordance with Regulation 18(12) of the Takeover Regulations in respect of the Offer ("Post Offer Advertisement"). This Post Offer Advertisement should be read in continuation of and in conjunction with:

- (a) the public announcement in connection with the Offer, made by the Manager to the Offer on behalf of the Acquirer to NSE and BSE on September 9, 2019 ("Public Announcement");
- (b) the detailed public statement in connection with the Offer, published on September 17, 2019 in the following newspapers: (a) Financial Express (English - all editions); (b) Jansatta (Hindi - all editions); and (d) Mumbai Lakshadeep (Marathi - Mumbai edition) ("DPS"); and
- (c) the letter of offer dated November 26, 2019 in connection with the Offer ("Letter of Offer") and
- (d) the offer opening public announcement cum corrigendum published on December 4, 2019 in the following newspapers: (a) Financial Express (English - all editions); (b) Jansatta (Hindi - all editions); and (d) Mumbai Lakshadeep (Marathi - Mumbai edition).

Capitalised terms used but not defined in this Post Offer Advertisement shall have the meaning assigned to such terms in the Letter of Offer.

1.	Name of the Target Company	DFM Foods Limited
2.	Name of the Acquirer(s) and PAC	AI Global Investments (Cyprus) PCC Limited
3.	Name of the Manager to the Offer	ICICI Securities Limited
4.	Name of the Registrar to the Offer	Link Intime India Private Limited
5.	Date of opening of the Offer	Thursday, December 5, 2019
	Date of closure of the Offer	Wednesday, December 18, 2019
6.	Date of payment of consideration	Thursday, January 2, 2020

7. Details of acquisition:

Sr. No.	Particulars	Proposed in the Offer Document		Actuals	
7.1	Offer Price	INR 249.50		INR 249.50	
7.2	Aggregate no. of shares tendered	13,070,429		2,958,224	
7.3	Aggregate no. of shares accepted	13,070,429		2,323,079	
7.4	Size of the Offer	INR 3,261,072,035.50		INR 579,608,210.50	
7.5	Shareholding of the Acquirer before the agreements / Public Announcement (No. & %)	Nil		Nil	
7.6	Shares acquired by way of Agreements - Number % of the Expanded Voting Share Capital	Nil ¹		Nil ¹	
7.7	Shares acquired by way of Offer - Number % of the Expanded Voting Share Capital	13,070,429 ² 26.00% ²		2,323,079 4.62%	
7.8	Shares acquired after the DPS - Number of shares acquired - Price of shares acquired % of Expanded Voting Share Capital	Nil		Nil	
7.9	Post offer shareholding of the Acquirer - Number % of the Expanded Voting Share Capital	13,070,429 26.00%		23,23,079 ³ 4.62%	
7.10	Pre and post offer shareholding of the public shareholders: - Number % of the Expanded Voting Share Capital	Pre-Offer 1,27,13,887 ⁴ 25.29% ⁴	Post-Offer - -	Pre-Offer 1,27,13,887 ⁴ 25.29% ⁴	Post-Offer 1,03,90,808 20.67%

Note:

- 1. The Acquirer has not completed the underlying transaction as on the date of this Public Announcement.
- 2. Assuming full acceptance
- 3. Acquirer has acquired 23,23,079 equity shares in the Open Offer on January 2, 2020.
- 4. This does not include the public shareholders who are selling their shares as a part of the underlying transaction.

8. Other Information:

- 8.1. The Acquirer including its directors accept full responsibility for the obligations of the Acquirer as laid down in terms of the Takeover Regulations and for the information contained in this Post Offer Advertisement with respect to the Acquirer.
- 8.2. In this Post Offer Advertisement, all references to "Rs." Or "INR" are references to the Indian Rupee.
- 8.3. This Post Offer Advertisement would also be available on the websites of SEBI, NSE and BSE and the Target Company's registered office.

MANAGER TOTHE OFFER	REGISTRARTOTHE OFFER
 ICICI SECURITIES LIMITED ICICI Centre, H.T. Parekh Marg, Churchgate, Mumbai - 400 020, Maharashtra, India Tel.: +91 22 2288 2460; Fax: +91 22 2282 6580 Email ID: dfmfoods.openoffer2019@icicisecurities.com Contact Person: Arjun A Mehrotra/ Sameer Purohit/Nidhi Wangnoo SEBI Registration No.: INM000011179	 LINK INTIME INDIA PRIVATE LIMITED C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083 Tel.: + 91 22 49186200; Fax: + 91 22 49186195 Website: www.linkintime.co.in Email: dfmfoods.offer@linkintime.co.in Contact Person: Mr. Sumeet Deshpande SEBI Registration Number: INR000004058

Date : December 08, 2020

Place : Mumbai

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