



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Eastern Regional Office (Kolkata), Recovery Cell

Cancellation of Recovery Certificate No. RC7375 of 2023 against Nitesh Jain (PAN: ADEPJ8024C) in the matter of Illiquid Stock Options

A Recovery Certificate No. RC7375 of 2023 dated November 16, 2023 read with Addendum order dated September 10, 2024, was drawn up by the Recovery Officer against Nitesh Jain (PAN: ADEPJ8024C) ["Defaulter"] for a sum of Rs. 5,66,000/- (Rupees Five Lacs Sixty-Six Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order/BS/YK/2023-24/29226 dated September 13, 2023, in the matter of Illiquid Stock Options.

Nitesh Jain availed the SEBI Settlement Scheme, 2024 and paid the requisite amount as per aforesaid Settlement Scheme vide order dated August 19, 2024.

In view of the above, Recovery initiated against Nitesh Jain is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with section 224 and rule 12 of the Second Schedule to the income-tax Act, 1961.

Date- September 24, 2024
Place- Kolkata




RECOVERY OFFICER

राज कुमार कलुरि / Raj Kumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata