



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 8957 & 8958 of 2022
Certificate No. RC5339 of 2022

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

- Whereas the aforesaid notices of attachment nos. **8957 & 8958 of 2022 dated September 9, 2022**, were issued, attaching the Bank/Locker/Demat accounts and Mutual Fund Folios of the Defaulter, by the Recovery Officer in execution of Certificate No. **RC5339 of 2022 dated August 17, 2022**, for recovery of funds, of a sum of **Rs. 5,21,000/- (Rupees Five Lakh Twenty One Thousand Only)** along with further interest, all costs, charges and expenses etc., against **Devesh Upadhyay (PAN: AAHPU5069Q) ["Defaulter"]** along with further interest, all cost, charges and expenses incurred in respect of all the proceedings taken for recovery of the sum;
- And whereas a Notice of Attachment in the above proceedings dated **September 9, 2022**, was issued attaching the Bank and Demat accounts of the Defaulter.
- And whereas, SEBI has recovered an amount of **Rs. 6,11,193.59/-** which includes interest and costs and excess amount of **Rs. 40,735/-**, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
- In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **8th day of January, 2024**.

SEAL



Copy to:
Devesh Upadhyay
27-A, Waterloo Street, 1st floor, Room No - 119, Kolkata – 700069


RECOVERY OFFICER
राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata