

SECURITIES AND EXCHANGE BOARD OF INDIA

**SEBI BHAVAN, Plot No.C4-A, G-Block,
Bandra Kurla Complex, MUMBAI - 400 051**

CERTIFICATE No. 4794 of 2022

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 and Section 23JB of Securities Contracts (Regulations) Act, 1956 read with section 222 of the Income-tax Act, 1961

Roshan Kumar Arun (PAN: CXPPM6045P)

G-25 Earth Residency, SN

Dube Road, Ratan Nagar

Ambawadi, Dahisar (East)

Mumbai-400068

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AND SECTION 23JB OF SECURITIES CONTRACTS (REGULATION) ACT, 1956

This is to certify that a sum of Rs 9,64,000/- (Rupees Nine Lakh and Sixty Four Thousand only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/SM/DD/2021-22/14328-14339 dated November 24, 2021 in the matter of Kalpa Commercial Limited.	9,00,000/-
Interest from November 24, 2021 to May 26, 2022 @ 12% p.a.	63,000/-
Recovery Cost	1,000/-
Total	9,64,000/-

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRDPEN4794 of ICICI Bank, IFSC code- ICIC0000106) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and section 23JB of Securities Contracts (Regulation) Act, 1956 ("SCRA") read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.



3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-

- (a) attachment and sale of your movable property;
- (b) attachment of your bank accounts;
- (c) attachment and sale of your immovable property;
- (d) arrest and detention in prison;
- (e) appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act and Explanation 1 to section 23JB of the SCRA, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after November 24, 2021 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act and section 23JB of the SCRA.

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division 3, Securities and Exchange Board of India, SEBI Bhavan II, Plot no. C-7, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051." or sent by email to naveenm@sebi.gov.in and recoveryho1@sebi.gov.in.

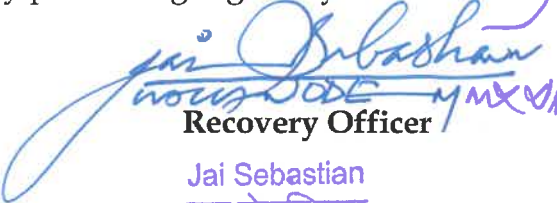
Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: May 26, 2022




Recovery Officer

Jai Sebastian
जय सेबास्टियन
General Manager & Recovery Officer
महाप्रबंधक एवं वसूली अधिकारी
Securities And Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई