

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
MUMBAI**

Recovery Certificate No. 4040 of 2021

Order under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992

1. Recovery proceedings have been initiated against **Madhu Chanda (PAN: ADGPC2308E), Anandilal Chanda (PAN: AACPC9029K) and Anandilal Chanda HUF (PAN: AACHC8681B) ["Defaulters"]**, jointly and severally, residing at Flat No. 104, Boulevard Cooperative Housing Societies, Plot No. 15, CTS No. 97/A/25A, Upper Govind Nagar, Malad East, Mumbai - 400097 for failure to pay a sum of Rs. 97,94,544/- (Rupees Ninety-Seven Lakh Ninety-Four Thousand Five Hundred and Forty-Four Only) along with further interest, all costs, charges, expenses etc. in respect of Certificate No. 4040 of 2021 dated July 30, 2021 drawn up by the Recovery Officer, Mumbai.
2. A Notice of Demand dated July 30, 2021 was issued by the Recovery Officer to the defaulters demanding payment of the said sum along with further interest, all costs, charges, expenses etc. within 15 days from the date of receipt of the said notice. The Recovery Officer has, thereafter, attached the bank accounts, demat accounts and mutual fund folio(s) of the defaulters on August 24, 2021 in execution of the said notice and served copies of the attachment notices on the defaulters. Thereafter, the general remittance order dated July 28, 2022 was issued. As on date only an amount of Rs. 48,26,108.27 has been recovered in the matter.
3. Since the entire dues could not be recovered from the Defaulters, therefore, assets of the Defaulters including immovable properties of the Defaulters are liable to be attached. In this regard, it is learnt that the defaulters are in possession of the below mentioned property and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rules 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992, the defaulters are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following property attached:

Signature



Sr. No.	Land/Bldg./Flat	Location	City	Carpet Area (sq. ft)
1	Flat	903, 9 th Floor, A-wing, Sheetal Tapovan Deep, CTS No. 823, 823/1, 818, Rani Sati Marg Extension, Pathanavadi, Malad East, Mumbai- 400097	Mumbai	497

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the property mentioned above, which stand attached in execution of the Recovery Certificate.
6. The defaulters are also hereby directed to furnish at SEBI Head Office, Mumbai:
 - (a) complete details of all the movable and immovable properties held by the defaulters and charges, if any, thereon in the format prescribed at **Annexure**, within one week from the date of this order;
 - (b) certified copies of all the title deeds, valuation reports of all the properties held by him within two weeks from the date of this order.
7. This order shall be served on the defaulters and -
 - (i) the Inspector General of Registration of Maharashtra;
 - (ii) the concerned Sub-Registrars of the areas where the above mentioned property is located; and
 - (iii) Chairman / Secretary of Sheetal Tapovan Deep, CTS No. 823, 823/1, 818, Rani Sati Marg Extension, Pathanavadi, Malad East, Mumbai- 400097

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulters, including the said property, if presented for registration.

Given under my hand and seal at Mumbai this 29th Day of August, 2024.

SEAL




Anubhav Roy
Recovery Officer

ANUBHAV ROY
 अनुभव रॉय
 Dy. General Manager & Recovery Officer
 उप. महाप्रबंधक और वसूली अधिकारी
 Securities and Exchange Board of India
 भारतीय प्रतिभूती और विनिमय बोर्ड
 MUMBAI
 मुंबई

ANNEXURE

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market	Value Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1.	District					
	Sub-Division					
	Block					
	Village					
	Khasra/ Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					
2.						
3.						
4.						
5.						

