

HON'BLE MRS JUSTICE SUREPALLI NANDA

WRIT PETITION No.13421 of 2014

ORDER:

There is no representation on behalf of the learned counsel for the petitioner when the case is called today i.e., on 24.11.2023.

Heard learned counsel appearing on behalf of respondents.

2. The petitioner approached the Court seeking the prayer as under:

“It is being humbly prayed that this Hon'ble Court may be pleased to issue an appropriate Writ, Direction or Order more in the nature of Mandamus, to

- a) direct the Respondent Nos. 1 & 2 not to accord in principle approval of the proposed merger between Respondent No. 4 and Respondent No. 5.
- b) direct Respondent No. 3 to ensure that Respondent Nos. 1 and 2 do not accord any in principle approval for the proposed merger of Respondent No. 4 and Respondent No. 5.
- c) direct Respondent No.1 SEBI to ensure that in principle approval is granted only after the interest of Petitioner has been duly protected.
- d) and pass such other order(s) as this Hon'ble Court deems fit and proper in the extraordinary circumstances of the case in the interests of justice.”

3. It is represented by the learned counsel for respondents, that, the cause of action in the present writ petition does not survive for adjudication.

4. Bringing the above submission of the learned counsel for the respondents on record, the Writ Petition is dismissed as infructuous. However, there shall be no order as to costs.

As a sequel, the miscellaneous petitions, if any, pending in the Writ Petition shall also stand closed.

MRS JUSTICE SUREPALLI NANDA

24th November, 2023
ksl

THE HON'BLE MRS JUSTICE SUREPALLI NANDA

WRIT PETITION No.13421 of 2014

DATED:24.11.2023

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