



Completion of Recovery Certificate No. 5498 of 2022-dated 30.08.2022 issued against Pramod Manoharlal Jain in the matter of Info-Drive Software Ltd.

1. Recovery Certificate No. 5498 of 2022 dated August 30, 2022 was drawn against **Pramod Manoharlal Jain (PAN: AFHPJ5633E)** for sum of Rs. 3,34,000/- (Rupees Three Lakh and Thirty Four Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by the Whole Time Member (WTM) vide Order No. WTM/ AB/IVD/ID19/13894/2021-22 dated October 26, 2021 in the matter of Info-Drive Software Ltd.

2. The aforesaid order of WTM dated October 26, 2021 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 744 of 2022. Hon'ble SAT vide its order dated December 12, 2024, has *inter-alia* directed that the amount already recovered shall be treated as penalty, the impugned order shall stand modified and there shall be no further recovery.

3. In view of above, the recovery in said matter stands completed in exercise of powers under sub section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 1st Day of January, 2025.

SEAL



J. Ashok Kumar

RECOVERY OFFICER
J. ASHOK KUMAR

जे. अशोक कुमार
Recovery Officer

बसुली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई