

The Indian EXPRESS

JOURNALISM OF COURAGE
SINCE 1932

WEDNESDAY, AUGUST 13, 2025, MUMBAI, LATE CITY, 18 PAGES

HIGH-POWERED SALE COMMITTEE (CONSTITUTED BY THE HON'BLE SUPREME COURT OF INDIA)

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PUBLIC NOTICE

NOTICE OF SALE FOR E-AUCTION OF IMMOVABLE PROPERTIES OF SAI PRASAD GROUP OF COMPANIES

1. The High-Powered Sale Committee has been constituted by the Hon'ble Supreme Court of India vide order dated 15 July, 2024 passed in Writ Petition (Crl) No.546 of 2023 in the matter of Balasaheb Keshawrao Bhapkar & Ors. Vs Securities and Exchange Board of India.

The Committee has resolved to liquidate the assets of Sai Prasad Group of companies in line with (para 5 (iii) of the order dated 19.02.2025 passed by the Hon'ble Supreme Court by way of e-auction of in respect of 14 properties in Chhattisgarh State (Bilaspur, Korba, Kanker, Raipur, Raigarh) and 2 Properties in Goa State (North Goa). The Request for Proposals (RFP) along with property documents can be accessed at:

www.bankeauctionwizard.com, www.hpsc-saiprasad.com

2. Details for participation in e-auction are available in RFP. Key dates of RFP are as follows:

Date of Publication of RFP - 13th August, 2025

Start Date of Submission of Bids - 13th August, 2025

Bid Due Date and Time - 19th September, 2025

Start Date of e-Auction & Time - 30th September, 2025 at 11.00 AM

APPLICABLE CONDITIONS:

3. All properties will be sold on an "as is, where is, whatever is" basis and the purchaser will be responsible for all claims, liabilities and/or encumbrances relating thereto.

4. The details of the Properties as stated in this Notice and the RFP under this Tender Document are as per the details made available to the Seller and neither the Seller nor the Agency shall, in any way, be responsible for any variation in the extent of the Properties due to any reason.

5. The committee will in no manner be responsible for any discrepancy in the properties/their title deeds and bidders are requested to submit their bids only after conducting their own independent due diligence exercise with respect to the title to the properties.

6. The interested bidders who require assistance may contact on email id: hpsc.saiprasad@stockholdingdms.com or Ms. Snehal Patil, Deputy Manager, Stock Holding DMS 022-61778742

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