



(Please scan this QR code to view the Corrigendum)



CORRTECH INTERNATIONAL LIMITED

Our Company was originally incorporated as Corrttech International Private Limited in Delhi as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated June 8, 1982, issued by the Registrar of Companies, Delhi and Haryana at Delhi. Thereafter, the registered office of the Company was transferred from Delhi to Ahmedabad, Gujarat pursuant to the Company Law Board order dated August 7, 2000. Subsequent thereto, our Company was converted into a public limited company pursuant to a special resolution passed by Shareholders of our Company at the Annual General Meeting held on September 28, 2021. The name of our Company was changed to its present name 'Corrttech International Limited', pursuant to a fresh certificate of incorporation issued by the RoC on January 03, 2022. For further details in connection with change in name and registered office of our Company, see "History and Certain Corporate Matters – Brief history of our Company" and "History and Certain Corporate Matters – Changes in the Registered Office" on pages 187 and 187 respectively, of the draft red herring prospectus dated March 16, 2022 ("DRHP").

Registered office and Corporate office: 51 Mahagujarat, Ind Estate, Opp Nova Petrochemicals, Sarkhej-Bavla Highway Village Moraiya, Changodar-382213, Gujarat, India; **Contact Person:** Anita Ashokkumar Chellani, Company Secretary and Compliance Officer; **Telephone:** 079-2631 3100; **E-mail:** compliance@corrtech.in **Website:** www.corrtech.in; **Corporate Identity Number:** U29130GJ1982PLC038664

OUR PROMOTERS: AMIT INDRASEN MITTAL, SANDEEP INDRASEN MITTAL AND IEC PROJECTS LIMITED

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF CORRTECH INTERNATIONAL LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 3,500 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 4,000,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION, CONSISTING OF UP TO 800,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY AMIT INDRASEN MITTAL (HEREINAFTER REFERRED TO AS "PROMOTER SELLING SHAREHOLDER"), UP TO 1,200,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY AMIT INDRASEN MITTAL JOINTLY WITH KAVITA AMITBHAI MITTAL AND UP TO 2,000,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY SANDEEP INDRASEN MITTAL JOINTLY WITH HARINI SANDIP MITTAL (HEREINAFTER TOGETHER REFERRED TO AS "PROMOTER GROUP SELLING SHAREHOLDERS" AND COLLECTIVELY WITH PROMOTER SELLING SHAREHOLDER REFERRED TO AS THE "SELLING SHAREHOLDERS" AND EACH INDIVIDUALLY AS A "SELLING SHAREHOLDER"), AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE [●] % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND THE SELLING SHAREHOLDERS AND WILL BE ADVERTISED IN [●] EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [●] EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [●] EDITIONS OF [●] (A WIDELY CIRCULATED GUJARATI DAILY NEWSPAPER, GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), TOGETHER WITH BSE, THE "STOCK EXCHANGES" FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

NOTICE TO INVESTORS: CORRIGENDUM TO THE DRHP (THE "CORRIGENDUM")

The Corrigendum is with reference to the DRHP dated March 16, 2022, filed with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges in relation to the Offer. In this regard, Potential Bidders may note the following:

The Corrigendum is being filled to (i) disclose and update the criminal proceedings pending against the Company as disclosed under the heading "Litigation involving our Company - Outstanding litigation proceedings against our Company - Criminal Proceedings" in the chapter titled "Outstanding Litigation and Other Material Developments" on page 333 of the DRHP; (ii) update the table appearing under the heading "Summary of Outstanding Litigations – Litigation against our Company" in the chapter titled "Summary of Offer Document" on pages 26 and 27 of the DRHP; and (iii) update the table appearing in the Risk Factor 34 in the chapter titled "Risk Factors" on page 50 of the DRHP. Accordingly, the DRHP is being updated to reflect an increase in the number of criminal matters pending against the Company from two to three, the details are as follows:

A First Information Report bearing No. RC 032 2021 A0001 dated January 23, 2021 ("FIR") was registered by State represented by the Inspector of Police, CBI/ACB/Chennai ("CBI official") against P. Sivarajan, Regional Labour Commissioner (Central), Ministry of Labour and Employment, Madurai ("Accused No.1") and L.N. Murali, ("Accused No.2") under section 120-B of the Indian Penal Code, 1860 ("IPC") and sections 7, 8 and 12 of the Prevention of Corruption Act, 1988 ("PC Act") for criminal conspiracy, offences relating to public servant being bribed, offences relating to the bribing of a public servant and punishment for abetment of offences. The FIR alleged that the Accused No. 2 had bribed Accused No. 1 for an amount of ₹30,000 with respect to obtaining of labour licence for one of the projects of our Company. Thereafter, investigations were conducted by the CBI official and upon completion of the investigation, a charge sheet bearing No. C.C. No. 7 of 2022 ("Charge Sheet") was filed before the XIV Additional Special Court for Central Bureau of Investigation, Chennai, against the Accused No. 1, Accused No. 2, Suraj Kumar Joshi, (a sub-contractor engaged for one of the projects of our Company) and our Company.

A criminal original petition bearing number 14104 of 2022 was filed by our Company, through its managing director, Amit Indrasen Mittal ("Petitioner No.1") and Suraj Kumar Joshi, ("Petitioner No.2") (hereinafter collectively referred to as the "Petitioners") against the CBI Official before the High Court of Madras ("High Court") under section 482 of the Code of Criminal Procedure, 1973 ("CrPC") quashing the Charge Sheet (together the "Petition"). Subsequently, the High Court dismissed the Petition vide its order dated November 11, 2022 ("HC Order") and thereby closed the connected miscellaneous petitions no. 7689 & 7691 of 2022 and further referred the matter to the trial court for further proceedings. The High Court has also granted liberty to our Company to file a petition u/s. 305 of the CrPC to substitute the representation of our Company. The matter is currently pending.

The aforementioned case was not included in the DRHP since the matter was still under investigation at the time of filing of the DRHP and the Company missed disclosing the same to the BRLM and the legal counsel to the Offer at the time of filing of the DRHP.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For CORRTECH INTERNATIONAL LIMITED
On behalf of the Board of Directors

Sd/-

Anita Ashokkumar Chellani

Company Secretary and Compliance Officer

Place: Changodar, Gujarat
Date: February 7, 2023

CORRTECH INTERNATIONAL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with SEBI. The DRHP is available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and the websites of the BRLM, i.e., Equirus Capital Private Limited at www.equirus.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 32 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers, and sales are made.