



Recovery & Refund Department  
Recovery Division III  
Tel: 022-26449446  
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भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceeding Nos. 4898 & 4899 of 2019  
Certificate No. 2491 of 2019

**The Principal Officer /**  
**Chairman & Managing Director/ CEO**  
**All the Banks in India / All the Mutual Funds in India**  
**NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 4898 & 4899 of 2019- Release of attachment of Bank accounts/ lockers, Demat accounts & Mutual Fund folios**

1. Whereas a Recovery Certificate No.2491 of 2019 dated 28.08.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1,13,87,552/- (Rupees One Core Thirteen Lakh Eighty Seven Thousand Five Hundred and Fifty Two Only) along with further interest, all costs, charges and expenses etc. against **Sujit Karkera ["Defaulter"] PAN. ADHPK0957G** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings dated 16.09.2019 were issued attaching the bank accounts/ demat accounts/mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.1,40,21,230.90 (Rupees One Crore Forty Lakhs Twenty One Thousand Two Hundred Thirty and Ninety Paise Only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. You are hereby directed to release the Bank Accounts/ Lockers/ Demat accounts & Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notices of attachment.

Given under my hand and seal at Mumbai this 7<sup>th</sup> Day of August, 2023

Seal



Copy to:

Sujit Karkera (PAN:ADHPK0957G)  
603, Krishna, Bharda Wadi Road,  
Amboli, Andheri (West)  
Mumbai-400058

**RECOVERY OFFICER**

Deepu Anandan  
दीपू आनंदन  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
Securities And Exchange Board Of India  
भारतीय प्रतिभूति एवं विनियम बोर्ड  
Mumbai  
मुंबई