



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

**GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 3740 & 3741 of 2018
Certificate No. RC 1532 of 2018

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC 1532 of 2018 dated June 15, 2018** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs 3,84,715 /-** (**Rupees Three Lakh Eighty-Four Thousand Seven Hundred Fifteen Only**) along with further interest, all costs, charges and expenses etc. against **Hitesh P Shah (PAN: AHBPS7571E) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty, interest and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of against **Hitesh P Shah (PAN: AHBPS7571E)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Ahmedabad this 23rd day of October 2024.



Copy to:

Hitesh P Shah

Ground Floor, Kinjal House, Karnavati Society,
Usmanpura, Ahmedabad-380013

Vikas Sukhwani
Recovery Officer
विकास सुखवाल / VIKAS SUKHWAL
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad