



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Order No. RO/SRO/01/2023

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
SOUTHERN REGIONAL OFFICE, CHENNAI**

Recovery Certificate No. 3303, 3304, 3305, 3306 and 3308 of 2021

issued against

S Vijayalakshmi [PAN: ABYPV0939Q], R V Ravi Kumar [PAN: ACZPR4932K], R Amirthavalli [PAN: ADJPA9449B], Badrinath S Gandhi [PAN: APAPB7016E] and RAVI KUMAR DISTILLERIES LIMITED [PAN- AABCR4195D] in the matter of Ravi Kumar Distilleries Limited

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against S Vijayalakshmi [PAN: ABYPV0939Q], R V Ravi Kumar [PAN: ACZPR4932K], R Amirthavalli [PAN: ADJPA9449B], Badrinath S Gandhi [PAN: APAPB7016E] and Ravi Kumar Distilleries Limited [PAN- AABCR4195D] (Defaulters) in the matter of Ravi Kumar Distilleries Limited for failure to pay a sum of Rs. 2,64,35,839/- (Rupees Two Crore Sixty-Four Lakh Thirty-Five Thousand Eight Hundred and Thirty-Nine Only) along with further interest, all costs, charges, expenses etc. in respect of Certificate No. 3303, 3304, 3305, 3306 and 3308 of 2021 dated February 24, 2021 drawn up by the Recovery Officer, Southern Regional Office.
2. A Notice of Demand dated February 24, 2021 was issued by the Recovery Officer to the defaulters demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. Vide letter dated March 04, 2021, Ravi Kumar Distilleries Limited had undertaken to pay the pending dues of all the defaulters and sought additional time for settling the dues and proposed to settle the dues through periodic payments. Payments were received from Ravi Kumar Distilleries Limited however, the pending dues in full have not been recovered from the defaulters. Therefore, the Recovery Officer has attached various bank accounts of the defaulters in execution of the said notice and sent copies of the attachment notice to the defaulter. Thereafter, general remittance Order dated July 28, 2022 was issued in respect of the defaulters. As on date, an amount of Rs. 1,42,35,336/- only could be recovered in the matter.
3. As the entire dues are not satisfied by the Defaulters, the assets of the Defaulters including immovable properties of the Defaulters are liable to be attached. Vide letter dated December 28, 2022, Ravi Kumar Distilleries Limited submitted the original sale deed pertaining to a property owned by Shri R V Ravi Kumar and copy of another document pertaining to a



दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 E-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051



अनुवर्ती:
Continuation :

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**Securities and Exchange
Board of India**

property owned by Shri R V Ravi Kumar and Ms. Amirthavalli as guarantee towards payment of the pending dues by the aforesaid defaulters.

4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, Shri Ravi Kumar and Ms. Amirthavalli are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:

Property Details:

- a) Extent of land of 2592 sq. ft. situated at village no. 38, revenue village – Saram, re-survey no. 105/4 registered with Sub- Registrar Office, Oulgaret bearing document no. 1516 of 1996;
- b) Extent of land of 7068 sq. ft. along with building situated at ward C, Block No. 3, T.S. No. 9, 15 & 16, Kamaraj salai, Puducherry registered with Sub – Registrar, Saram, Pondicherry bearing document no. 058/2002, 2110/94, 2111/94, 2112/94 and 2113/94.
5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the property mentioned above, which stands attached in execution of Recovery Certificates - 3303, 3304, 3305, 3306 and 3308 of 2021.
6. This order shall be served on the defaulters and
- i. The Inspector General of Registration of Puducherry
- ii. The concerned Tehsildar, District Registrar and Sub-Registrar of the respective areas where the above mentioned property is located.

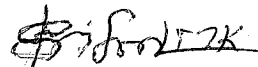
with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulters, including the said property, if presented for registration.

7. Order shall also be served upon ICICI Bank Limited which holds prior charge in respect of property at para 4 (b) above, for information and due compliance.

Given under my hand and seal at Chennai this January 06, 2023.

SEAL




RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai