



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Recovery Division  
Southern Regional Office

Tel: 044-2888 0222  
Email ID: [recoverysro@sebi.gov.in](mailto:recoverysro@sebi.gov.in)

**Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**

**Attachment Proceeding No. 10233 and 10234 of 2023**  
**Recovery Certificate No. 6502 of 2023**

**The Principal Officer/Chairman & Managing Director / CEO**

All the Banks in India  
NSDL/CDSL, Mumbai  
All Mutual Funds

1. Whereas **Recovery Certificate No. 6502 of 2023** dated **May 05, 2023** had been drawn up by the Recovery Officer, against **Mr.Devalla Satya Madhavi (PAN: AUUPD2375D) ["Defaulter"]** for a sum of **Rs. 19,23,840/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. **10233 and 10234 of 2023 dated May 26, 2023** attaching the bank accounts /demat accounts / mutual fund folios of the Defaulter;
3. And whereas a sum of **Rs. 19,23,840/- (Rupees Nineteen Lakh Twenty-Three Thousand Eight Hundred Forty Only)** has been recovered towards full and final settlement of the dues from the defaulter under the said certificate
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers/Gold, Demat Accounts and Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above notice/s of attachments with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Chennai on this **31<sup>st</sup> day of May, 2023.**

Seal



**Recovery Officer**

सूरज मोहन एम.

SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक

Recovery Officer & General Manager

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई  
Securities and Exchange Board of India, Chennai

CC to:

**Mr. Devalla Satya Madhavi (PAN: AUUPD2375D)**  
W/O Srinivasa H No 69-37/11,  
Rajendra Nagar, Kakinada East,  
Godavari, Andhra Pradesh - 533003

दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : [sebisro@sebi.gov.in](mailto:sebisro@sebi.gov.in)

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.