

Cancellation of Recovery Certificate No. 8395 of 2024 dated 29.11.2024 issued against Nemichand Kasturchand Jain in the matter of trading in Illiquid Stock Options at BSE.

A Recovery Certificate No. 8395 of 2024 dated 29.11.2024, was drawn up by the Recovery Officer against **Nemichand Kasturchand Jain (PAN:ABBPJ2880M) [Defaulter]** for a sum of Rs.5,96,000/- (Rupees Five Lakh Ninety-Six Thousand only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order/BM/UR/2023-24/26511 dated 16.05.2023 against the Defaulter.

It has been brought to the notice of the Recovery Officer that the defaulter has expired on 01.03.2017 and a copy of the death certificate was submitted before the Recovery Officer. In view of that, Recovery Certificate No. 8395 of 2024 dated 29.11.2024 is hereby cancelled in exercise of power under sub-section (1) of section 28 of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on this 12th day of August, 2025.




RECOVERY OFFICER
DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई