



Release Order No: RRD-1/902/8616/2025

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 14411 & 14412 of 2025

Certificate No. 8616 of 2025

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 14411 & 14412 of 2025 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 8616 of 2025 dated February 11, 2025 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.6,11,000 (Rupees Six Lakh and Eleven Thousand Only)** along with interest / costs / charges / expenses etc. against **Chakradhar Rajaram Bambardekar** ["Defaulter"] (PAN: AEKPB7254D) for failure to pay the Penalty imposed by the Adjudicating officer vide Order No. Order/BM/DS/2023-24/26952 dated May 31, 2023 in the matter of Trading in Illiquid Stocks Options at BSE..
2. And whereas Notices of attachment dated March 3, 2025 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of **Rs.6,21,000/- (Rupees Six Lakh and Twenty One Thousand Only)** which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the Attachment Proceeding Nos. 14411 and 14412 of 2025 only.



Page 1 of 2

(Signature)



5. If the Defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 25th Day of April, 2025.

Seal



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनिमय बोर्ड

Mumbai

मुंबई

Copy to:

Chakradhar Rajaram Bambardekar (AEKPB7254D)

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