



Recovery and Refund Department  
Recovery Division-2  
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भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceeding No. 7872 & 7873 of 2021  
Certificate No. 4363 of 2021

The Principal Officer/Chairman & Managing Director/ CEO  
All the Banks in India / All the Mutual Funds in India  
NSDL/CDSL, Mumbai

**Release of attachment of Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios - Attachment Proceeding No. 7872 & 7873 of 2021.**

1. Whereas **Recovery Certificate No. 4363 of 2021** dated December 09, 2021 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 3,73,263/- (Rupees Three Lakh Seventy Three Thousand Two Hundred Sixty Three Only) along with further interest, costs, charges and expenses etc. against **Harish Kapadia (PAN: AACPK1819M)** ["Defaulter"] and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated September 30, 2021 in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount Rs. 3,77,668/- (Rupees Three Lakh Seventy Seven Thousand Six Hundred and Sixty Eight only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter **with respect to Recovery Certificate No. 4363 of 2021 (with AP Nos. 7872 & 7873 of 2021) only**, if any, pursuant to the above said notice(s) of attachment.
5. **Notices of Attachment issued, if any, towards Recovery Certificate Nos. 2161 of 2019 (with AP Nos. 4543 & 4544 of 2019) shall continue to remain in force till further instructions/directions from SEBI.**

Given under my hand and seal at Mumbai this 29<sup>th</sup> Day of December, 2022.



*Suchismita Sahoo*  
**RECOVERY OFFICER**

Suchismita Sahoo

सुचिस्मिता साहू

**Dy. General Manager & Recovery Officer**

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai

Copy to:

Harish Kapadia

B-307, Royal Complex, Jai Bhawani Marg,

Malad East, Mumbai - 400097

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)