



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12136 & 12137 of 2024
Recovery Certificate No. 7454 of 2023

The Principal Officer/Chairman & Managing Director / CEO

All the Banks in India
NSDL/CDSL, Mumbai
All Mutual Funds

1. Whereas **Recovery Certificate No. 7454 of 2023** dated **December 12, 2023** had been drawn up by the Recovery Officer, against **S. Nagi Reddy (PAN: AIRPS8676D) ["Defaulter"]** for a sum of **Rs. 15,76,000/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. **12136 & 12137 of 2024 dated May 29, 2024** attaching the bank accounts /demat accounts / mutual fund folios of the Defaulter;
3. And whereas SEBI has now recovered a sum of **Rs.16,96,000/- (Rupees Sixteen Lakh Ninety-Six Thousand only)** which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers/Gold, Demat Accounts and Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachments.

Given under my hand and seal at Chennai on this **29th day of August 2024.**

Seal



Recovery Officer

सुरज मोहन एम.
SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

CC to:

S. Nagi Reddy
3-11-1/1, Shiva Ganga Colony,
ABC Concept School, LB Nagar,
Saroor Nagar, Rangareddy,
Hyderabad - 500074