

BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA

Appeal No. 6706 of 2026

Yogish Sachdeva : Appellant

Vs

CPIO, SEBI, Mumbai : Respondent

ORDER

1. The appellant had filed an application under the Right to Information Act, 2005 (“**RTI Act**”), which was transferred to the respondent from Ministry of Corporate Affairs on January 09, 2026. The respondent, by a letter dated January 21, 2026 responded to the application filed by the appellant. The appellant filed an appeal (Reg. No. SEBIH/A/E/26/00028) dated January 22, 2026. I have carefully considered the application, the response and the appeal and find that the matter can be decided based on the material available on record.

2. **Queries in the application** - The appellant, in his application, sought the following information:

“ Please provide the total number of trading accounts that were forfeited, suspended, or taken over by the National Stock Exchange of India (NSE) in relation to Unicorn Securities Pvt. Ltd.

Please provide the date(s) on which such forfeiture / suspension / regulatory action was taken.

Please provide details of the current entity / authority / administrator that is maintaining or managing these trading accounts after forfeiture.

Please provide copies of relevant orders, circulars, or regulatory directions issued by NSE in relation to the forfeiture and subsequent management of these trading accounts.

Please clarify whether the affected client accounts were transferred to another broker, clearing member, or administrator, and if yes, provide the name(s) of such entity/entities.”

3. **Reply of the Respondent** –The respondent, in response to the application, informed that the entity “Unicorn Securities Pvt. Ltd” is not a defaulter /expelled member. Notwithstanding the aforesaid, the respondent informed that NSE had expelled “UNICON SECURITIES PVT LTD” on September 05, 2014. Further, respondent informed that the claims related to defaulter brokers are handled by exchange(s) and for any query regarding the claims including the claim process, the appellant can contact the exchanges. The respondent stated that the contact details are available in the website of the exchanges. The respondent also informed that all the orders passed by SEBI are available in public domain and can be accessed from SEBI website.
4. **Ground of appeal** – The appellant has filed the appeal on the ground that he was provided incomplete, misleading or false information.
5. I have perused the application and the response provided thereto. On consideration, I find that the respondent has adequately addressed the queries by providing the information available with him. Accordingly, I do not find any deficiency in the response of the respondent.
6. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The appeal is accordingly dismissed.

Place: Mumbai

Date: February 11, 2026

RUCHI CHOJER

**APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA**