



Recovery Officer  
Tel: 022-26449513  
Email: [jaip@sebi.gov.in](mailto:jaip@sebi.gov.in)

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

**Release Order No: RRD-1/421/4094/2023**

**Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceeding No. 10492 & 10493 of 2023  
Certificate No. 6656 of 2023

**The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks in India / All the Mutual Funds in India.  
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 10492 & 10493 of 2023 - Release of attachment of Bank  
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas **Recovery Certificate No. 6656 of 2023** dated June 09, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,13,000/- (Rupees One Lakh and Thirteen Thousand Only) along with interest / costs / charges / expenses etc. against **Chetan Wadhwa (PAN: AAUPW9686L) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer vide Order dated July 29, 2022.
2. And whereas Notices of attachment dated June 30, 2023 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount Rs. 1,14,000/- (Rupees One Lakh and Fourteen Thousand Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this 25<sup>th</sup> Day of July, 2023.

Seal



**Copy to:**  
**Mr. Chetan Wadhwa**  
41, Vishram Bhavan, 4<sup>th</sup> Floor  
Dr. M.B Velkar Marg  
Mumbai - 400 002

  
25.07.2023

**RECOVERY OFFICER**

जय प्रकाश  
Jai Parkash  
वसूली अधिकारी  
Recovery Officer  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
मुंबई  
Mumbai