

POST OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") FOR ATTENTION OF THE EQUITY SHAREHOLDERS OF

MPIL CORPORATION LIMITED

("TARGET COMPANY")

Registered Office: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001; **Tel. No.:** +91 22 2200 1910; **Fax No.:** +91 22 2208 3984; **Email Id:** mpilcorp1959@gmail.com; **Website:** www.mpilcorporation.com

Open Offer for acquisition of upto 1,48,611 fully paid-up equity shares of face value of ₹ 10/- each ("Offer Shares") representing 26% of fully paid-up equity share capital and voting capital of the Target Company by Mr. Milan Dalal ("Acquirer") ("Offer" or "Open Offer").

This post offer advertisement ("**Post Offer Advertisement**") is being issued by Inga Capital Limited (formerly known as Inga Capital Private Limited) ("**Manager to the Offer**"), on behalf of the Acquirer pursuant to Regulation 18(12) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulations, 2011**").

This Post Offer Advertisement should be read in continuation of and in conjunction with: (a) the Public Announcement dated June 20, 2017 ("**PA**"); (b) the Detailed Public Statement published on June 28, 2017 in Financial Express (English daily) all editions, Jansatta (Hindi daily) all editions, Navshakti (Marathi daily) Mumbai edition ("**DPS**"); and (c) the Draft Letter of Offer dated July 4, 2017 ("**DLOF**"); (d) the Announcement published on September 7, 2017 in the news papers in which the DPS was published ("**Announcement**"); (e) Letter of Offer dated September 28, 2017 ("**LOF**"); and (f) Offer Opening Public Announcement and Corrigendum to Detailed Public Statement published on October 10, 2017 in the news papers in which DPS was published ("**Advertisement**").

Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meanings assigned to such terms in the PA, DPS, DLOF, Announcement, LOF and Advertisement.

Sr. No.	Particulars	Details			
1.	Name of the Target Company	MPIL Corporation Limited			
2.	Name of the Acquirer and the PAC	Acquirer: Milan Dalal			
3.	Name of the Manager to the Offer	Inga Capital Limited (formerly known as Inga Capital Private Limited)			
4.	Name of the Registrar to the Offer	Link Intime India Private Limited			
5.	Offer Details				
	a. Date of Opening of the Offer	Wednesday, October 11, 2017			
	b. Date of Closing of the Offer	Thursday, October 26, 2017			
6.	Date of payment of consideration	Thursday, November 2, 2017			
7.	Details of Acquisition	Proposed in the Offer documents		Actuals	
7.1	Offer Price	₹ 253/- per Equity Share		₹ 253/- per Equity Share	
7.2	Aggregate number of Equity Shares tendered	1,48,611		41,944	
7.3	Aggregate number of Equity Shares accepted	1,48,611		41,799	
7.4	Size of the Offer (Number of Equity Shares accepted multiplied by Offer Price per Equity Share)	₹ 3,75,98,583/-		₹ 1,05,75,147/-	
7.5	Shareholding of the Acquirer and the PAC before Public Announcement Number of Equity Shares a) Acquirer b) PAC % of fully paid-up equity share capital and voting capital a) Acquirer b) PAC	NIL N.A.		NIL N.A.	
		N.A. N.A.		N.A. N.A.	
7.6	Equity Shares acquired by way of agreement (share purchase agreement) - Number % of fully paid-up equity share capital and voting capital	3,85,606 67.46%		3,85,606 67.46% (Refer Note 1)	
7.7	Equity Shares acquired by way of Open Offer - Number % of fully paid-up equity share capital and voting capital	1,48,611 26.00%		41,799 7.31% (Refer Note 2)	
7.8	Equity Shares acquired after DPS till LOF - Number of Equity Shares acquired - Price of the Equity Shares acquired % of fully paid-up equity share capital and voting capital	NIL N.A. N.A.		NIL N.A. N.A.	
7.9	Post Offer shareholding Number a) Acquirer b) PAC % of fully paid-up equity share capital and voting capital a) Acquirer b) PAC	5,34,217 N.A.		4,27,405 N.A.	
		93.46% N.A.		74.78% N.A.	
7.10	Pre & Post Offer shareholding of the Public - Number % of fully paid-up equity share capital and voting capital	Pre Offer	Post Offer	Pre Offer	Post Offer
		1,51,951 26.58%	37,360 6.54% (Refer Note 3)	1,51,951 26.58%	1,44,172 25.22% (Refer Note 3)

- Notes:**
- In compliance with Regulations 22(2) of the SEBI (SAST) Regulations, 2011, the Acquirer has acquired SPA Shares from the Seller on September 1, 2017.
 - Includes 162 physical Equity Shares tendered under the Open Offer are in process of transfer to Acquirer.
 - Includes 1 (one) Equity Share in the Target Company held by the Acquirer's wife, Mrs. Veena Dalal.
 - The Seller, current promoter and promoter group of the Target Company shall be categorized in the public category of the Target Company and Acquirer shall be categorized as promoter and Acquirer's wife, Mrs. Veena Dalal will form part of promoter group of the Target Company, in accordance and subject to compliance with Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.
 - Pre Offer shareholding of the Public Shareholders has been calculated on the equity share capital of the Target Company as on June 30, 2017.

The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations, 2011.

The copy of this Post Offer Advertisement will be available on the website of SEBI (www.sebi.gov.in), BSE Limited (www.bseindia.com) and at the registered office of the Target Company.

THIS POST OFFER ADVERTISEMENT IS ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER



INGA CAPITAL LIMITED
(Formerly known as INGA CAPITAL PRIVATE LIMITED)
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Tel. No.: +91 22 4031 3489; **Fax No.:** +91 22 4031 3379;
Email: mpil.openoffer@ingacapital.com;
Contact Person: Kavita Shah;
***SEBI Registration Number:** INM000010924
**In process of applying to SEBI for change of name*

Place : Mumbai
Date : November 8, 2017