

Order No. RO/655/2023

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA**

Recovery Certificate No. 4136 of 2021

S. No.	DEFAULTERS
1	R B Horticulture and Animal Projects Limited (PAN: AADCR5459C)
2	Ranjit Kumar Baidya (PAN: ALJPB0182C)

**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with
Section 28A of the SEBI Act, 1992**

- Recovery proceedings have been initiated against (1) **R B Horticulture and Animal Projects Limited (PAN: AADCR5459C)** and its director (2) **Ranjit Kumar Baidya (PAN: ALJPB0182C)**, ["Defaulters"] for failure to repay **Rs. 50 Lakhs** by the Company, during his tenure as Managing Director of Company through the issuance of Redeemable Preference Shares (RPS) including the application money collected from investors during their respective period tenure of Managing Director, till date, pending allotment of securities, if any), with an interest of 15% per annum, from the eighth day of collection of funds, till the date of actual payment along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of **Certificate No. 4136 of 2021 dated 10.09.2021** drawn up by the Recovery Officer, Eastern Regional Office.
- Notice of Demand dated **10.09.2021** was issued by the Recovery Officer to the defaulter(s) demanding payment of the sum mentioned above along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notices. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notices and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.



3. It is learnt that the defaulters are *inter alia* in possession of the properties mentioned below and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:
- a. All the immovable properties held individually/jointly by the defaulter(s) including but not restricted to the following immovable properties in the state of West Bengal:

S No	Property Details	Area of property	District	State	Deed No
1	Land and structure at Plot No : RS-05682/05718, at PS :Canning, Mouza: Matla, MATLA-I	Area of Land: 15.82 Decimal, Area of Structure :960 Sq Ft.	South 24 Parganas	West Bengal	I-5289 of 2011
2	Land at various Plot nos PS: Gosaba, Mouza: Laxbagan, LAHIRIPUR	Total Area of Land: 469 Decimal	South 24 Parganas	West Bengal	I-3021 of 2012

- b. All other movable properties held by the defaulter(s).

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter(s) are also hereby directed to *furnish the complete details of all the immoveable and movable properties held by the defaulter(s) and charges, if any, thereon* in the format annexed hereto, duly certified by the Board of Directors along with original documents pertaining to the aforementioned properties, within two weeks from date of this order at SEBI, Eastern Regional Office, Kolkata.
7. This order shall be served on the defaulter(s) and



- A. the Inspectors General of Registration of all the States and Union Territories; and
- B. the concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this 5th day of April, 2023.

SEAL




RECOVERY OFFICER
राज कुमार कलुरि / Raj Kumar Kanuri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

ANNEXURE to order no. RO/655/2023 dated April 05, 2023:

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc. if any	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						

