भारतीय प्रतिभूति
और विनिमय बोर्ड
*Securities and Exchange
Board of India*

NOTICE OF ATTACHMENT OF BANK ACCOUNTS

Attachment Proceeding No. 10462 of 2023
Certificate No. 6616 of 2023

**The Principal Officer /Chairman &
Managing Director / CEO
All the Banks in India.**

1. Whereas a Recovery **Certificate No. 6616 of 2023 dated May 26, 2023** was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 556000.0/- (Rupees Five Lakh Fifty Six Thousands Only) as given below along with further interest, all costs, charges and expenses etc. against **Surendra Moolchand Fagania –HUF (PAN:AAAHF0518A) ["Defaulter"]** and the same is due from him in respect of the said certificate. Notice of Demand dated **May 26, 2023** was issued to the defaulter for the following dues:

Description of Dues	**Amount(in Rupees)**
Penalty imposed by the Adjudicating Officer vide Order No. Order/PM/PA/2022-23/18104-18110 dated July 28, 2022 in the matter of Kanchan International Limited.	500000.00
Interest from July 2022 to May 2023 @ 1% p.m.	55000.00
Recovery Cost	1000.00
Total	**556000.00**

2. The aforesaid notice of demand was served on the defaulter on June 03, 2023. However, no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter.

SECURITIES AND EXCHANGE BOARD OF INDIA ★ RECOVERY DIVISION

A.P. No. 10462 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately:
a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
b)Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
c)Confirmation of Attachment of the said accounts and lockers; and
d)Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

6. If the Defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: kpjadhav@sebi.gov.in/ bhumikas@sebi.gov.in

7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this day of June 21st , 2023.

SECURITIES AND EXCHANGE BOARD OF INDIA
SEAL
RECOVERY DIVISION

RECOVERY OFFICER

Kirtikumar Jadhav
कीर्तिकुमार जाधव
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

Surendra Moolchand Fagania –HUF (PAN:AAAHF0518A)
103/A, Deepak Jyoti tower, Parel Tank Road, Ambewadi, Kalachowki, Mumbai, Maharashtra – 400033

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)

NOTICE OF ATTACHMENT OF DEMAT ACCOUNTS AND MUTUAL FUND FOLIOS

Attachment Proceeding No. 10463 of 2023
Certificate No. 6616 of 2023

National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013.

Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer / Chairman & Managing Director / CEO
All Mutual Funds in India.

1. Whereas a Recovery **Certificate No. RC 6616 of 2023 dated May 26, 2023** was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 556000.0/- (Rupees Five Lakh Fifty Six Thousands Only) as given below along with interest/ costs/ charges/ expenses, etc. against **Surendra Moolchand Fagania –HUF (PAN:AAAHF0518A) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated **May 26, 2023** was issued to the defaulter for the following dues:

Description of Dues	**Amount(in Rupees)**
Penalty imposed by the Adjudicating Officer vide Order No. Order/PM/PA/2022-23/18104-18110 dated July 28, 2022 in the matter of Kanchan International Limited.	500000.00
Interest from July 2022 to May 2023 @ 1% p.m.	55000.00
Recovery Cost	1000.00
Total	**556000.00**

2. The aforesaid notice of demand was served on the defaulter on June 03, 2023. However, no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

SECURITIES AND EXCHANGE BOARD OF INDIA ★ RECOVERY DIVISION ★

K Jadhav

A.P. No. 10463 of 2023

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect
i) All Demat Account/s by whatever name called, of the Defaulter, either singly or jointly with any other person/s, held with you.
ii) All Mutual fund folio/s by whatever name called, of the Defaulter, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the accounts/folios may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
i) Details of all accounts/folios held by the Defaulter with you;
ii) Copy of the Account Statement/s; and
iii) Confirmation of Attachment of the said accounts/folios;

6. If the Defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the Defaulter, the same shall also be informed on the email: kpjadhav@sebi.gov.in/ bhumikas@sebi.gov.in

7. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this day of June 21st , 2023.

SECURITIES AND EXCHANGE BOARD OF INDIA
SEAL
RECOVERY DIVISION

KJadhav

RECOVERY OFFICER

Kirtikumar Jadhav
कीर्तिकुमार जाधव
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई

COPY TO:

Surendra Moolchand Fagania –HUF (PAN:AAAHF0518A)
103/A, Deepak Jyoti tower, Parel Tank Road, Ambewadi, Kalachowki, Mumbai, Maharashtra – 400033

(With a direction not to deal with securities/instruments held/ to be held in the aforesaid accounts.)