



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Recovery Division
Tel: 022-40459249
pradnyak@sebi.gov.in

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 6334 & 6335 of 2021
Certificate No. 1799 of 2018

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 1799 of 2018 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 1799 of 2018 dated November 20, 2018 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,65,449/- (Rupees One Lakh Sixty-Four Thousand Four Hundred and Forty-Nine only) along with interest / costs / charges / expenses etc. against **Nilesh Palande (PAN: AGLPP8818Q) ["Defaulter"]** and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment nos. 6334 & 6335 of 2021, dated January 19, 2021 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas Hon'ble SAT vide Order dated May 14, 2024 in Appeal No. 287 of 2024, has set aside the AO order dated January 31, 2018.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said notice(s) of attachment under intimation to SEBI.

Given under my hand and seal at Mumbai this 15th Day of May, 2024

Seal

Copy to:

Nilesh Palande
B 201, Dhanyalaxmi Apt,
Jivdani Road, Virar East,
Vasai, Palghar - 401305



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई