



Release Order No: RRD-1/963/5285/2022

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12714 & 12715 of 2024

Certificate No. 5285 of 2022

The Principal Officer /

Chairman & Managing Director / CEO

All Banks in India / All the Mutual Funds in India.

NSDL/CDSL, Mumbai

Attachment Proceeding No. 12714 & 12715 of 2024 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 5285 of 2022 dated August 05, 2022, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 6,45,778/- (Rupees Six Lakh Fourty-Five Thousand Seven Hundred Seventy-Eight only) along with interest / costs / charges / expenses etc. against **Rajendra Pathak (PAN: AQBPP0893P)** ['Defaulter'] for failure to pay the penalty imposed by WTM vide Order No. WTM/AB/IVD/ID19/14495/2021-22 dated December 21, 2021 in the matter of K-Lifestyle and Industries Limited.
2. And whereas Notices of Attachment dated August 28, 2024 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter, vide Attachment Proceeding Nos. 12714 and 12715 of 2024 only.
3. And whereas Hon'ble Securities Appellate Tribunal (SAT) vide order dated July 10, 2025, has *inter-alia* directed
"...Since the impugned order has been set aside, we direct that appellant's account shall be released forthwith"
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said Notice(s) of Attachment.
5. If the Defaulters are not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 29th Day of July, 2025.

Seal



Copy to:
Rajendra Pathak
H-2, Raghu Falia, Samarvani-2
Samarvani - 396230, Dadra and Nagar Haveli

J. Ashok Kumar
RECOVERY OFFICER

J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer
वसुली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई