

**SECURITIES AND EXCHANGE BOARD OF INDIA
WESTERN REGIONAL OFFICE**

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No. 8183/2024

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

**1. मैसर्स. बोर्स इंडिया निवेश सलाहकार
(PAN:AANFB7695P)**

पता 1: जी-51, बख्तावर राम नगर, तिलक नगर, मेन रोड, इंदौर, मध्य प्रदेश -452018

पता 2: दुकान नंबर 15, ईबी 303, स्कीम नंबर 94, बॉम्बे हॉस्पिटल के सामने, इंदौर, मध्य प्रदेश -452001

पता 3: 307, नवनीत पलाजा, तीसरी मंजिल, 5 2 ओल्ड पलासिया, इंदौर, मध्य प्रदेश -452018

पता 4: 504, द मार्क बिल्डिंग, स्केट स्क्वायर, ओल्ड पलासिया, इंदौर, मध्य प्रदेश 452001

2. श्री शेन्की चौरसिया (PAN:ATJPC5720H)

पता: 273, हिरदेनगर भाग-1 ग्राम हिरदेनगर, तहसील-मंडला, मध्य प्रदेश-481661

3. हरिओम शरण पटेल (PAN:BFLPP9443M)

पता: ग्राम मलाइगावां, डाकघर पटेहा, रीवा, मध्य प्रदेश 486001

4. गौरव कुमार (PAN:BFLPP9443M)

पता: मकान नंबर 1 3495, कृष्णा मार्ग, लोनी रोड, इंद्रा प्याऊ के पीछे, राम नगर एक्सटेंशन, शांडारा, पूर्वी दिल्ली 110032

5. आकाश जोशी (PAN:AINPJ4355Q)

पता 1: 273, हिरदेनगर भाग-1 ग्राम हिरदेनगर, तेशिल मंडला, मध्य प्रदेश -451661

पता 2: एस ओ. बालकृष्ण जोशी, घर नंबर 261-ए, त्रिमूर्ति नगर, सुभाष चंद्र बोस प्रतिमा, धार, मध्य प्रदेश 454001

**1. M/s. Bourse India Investment Advisor
(PAN:AANFB7695P)**

Address 1 : G-51, Bakhtawar Ram Nagar, Tilak Nagar, Main Road, Indore, Madhya Pradesh -452018.

Address 2 : Shop No. 15, EB 303, Scheme No. 94, Infront of Bombay Hospital, Indore, Madhya Pradesh -452001.

Address 3 : 307, Navneet Palaza, Third Floor, 5 2 Old Palasia, Indore, Madhya Pradesh -452018.

Address 4 : 504, The Mark Building, Skaet Square, Old Palasia, Indore, Madhya Pradesh 452001.

**2. Mr. Shenkey Chaurasia
(PAN:ATJPC5720H)**

Address : 273, Hirdenagar Part-1 Gram Hiradenagar, Tehshil-Mandla, Madhya Pradesh-481661

**3. Hariom Sharan Patel
(PAN:BFLPP9443M)**

Address : Village Malaigawan, PO Pateha, Rewa, Madhya Pradesh 486001.

4. Gaurav Kumar(PAN:BFLPP9443M)

Address : H. No. 1 3495, Krishna Marg, Loni Road, Behind Indra Pyau, Ram Nagar Extn, Shandara, East Delhi 110032

5. Aakash Joshi(PAN:AINPJ4355Q)

Address 1 : 273, Hirdenagar Part-1 Gram Hiradenagar, Teshil Mandla, Madhya Pradesh -451661

Address 2 : S o. Balkrishna Joshi, Gher No. 261-A, Trimurti Nagar, Subhas Chandra Bose Statue, Dhar, Madhya Pradesh 454001

**NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE
INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND
EXCHANGE BOARD OF INDIA ACT, 1992**



1. This is to certify that a sum **Rs.6,91,000/- (Rupees Six Lakh Ninety One Thousands Only) Jointly and Severally** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (Rs.)
Penalty imposed by the WTM vide Order No. QJA/KS/WRO/WRO/28945/2023-24 dated August 25, 2023 in the matter of Unregistered Investment Advisory Activity by Bourse India Investment Advisor.	6,00,000/-
Interest from August 2023 to October 2024 @ 1% p.m.	90,000/-
Recovery Cost	1,000/-
Total	6,91,000/-

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice by way of direct credit through EFT/NEFT/RTGS to A/c No. SEBIRDPEN8183 of ICICI Bank, IFSC code – ICIC0000106 (or) online payment facility available on the “Recovery Payment” module at <https://siportal.sebi.gov.in> OR the payment link available on the following path: SEBI Website -> Enforcement -> Recovery Proceedings -> Pay Now failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 (“SEBI Act”)** read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.
3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -
- (a) Attachment and sale of your movable property;
 - (b) Attachment of your bank accounts;
 - (c) Attachment and sale of your immovable property;
 - (d) Arrest and detention in prison;
 - (e) Appointing a receiver for the management of your movable and immovable properties.
4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after **August 25, 2023** shall be deemed to be your property or money for the purpose of recovery.
5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.



6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006 or sent by email to recoverywro@sebi.gov.in, , vikass@sebi.gov.in, mrakesh@sebi.gov.in shivamb@sebi.gov.in

Case Name and Recovery Certificate Number :	
Name of Payer :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: October 17, 2024



Vikas Sukhwai

Recovery Officer

Vikas Sukhwai
Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad