भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Cancellation of Recovery Certificate No. 6578 of 2023 issued against Mr. R Gopalan (DIN - 00018966) in the matter of Kaashyap Technologies Limited

Whereas the **Recovery Certificate No. 6578 of 2023** dated **May 18, 2023** was drawn against **Mr. R Gopalan (DIN - 00018966)** for sum of **Rs.11,11,000/- (Rupees Eleven Lakh Eleven Thousand only)** along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/GR/BM/2022-23/18221-18226 dated July 29, 2022 in the matter of Kaashyap Technologies Limited

The aforesaid Adjudication Order dated July 29, 2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in appeal no. 804 of 2022. The Hon'ble SAT vide Order dated September 04, 2023 set aside penalty imposed to the tune of Rs. 10 Lakh vide on Mr. R Gopalan AO Order dated July 29, 2022.

In view of the said Hon'ble SAT Order and in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 6578 of 2023 dated May 18, 2022 drawn against **Mr. R Gopalan (DIN - 00018966)** hereby stands cancelled.

Given under my hand and seal at Chennai this **08th day of September, 2023.**

SURAJ MOHAN MOHANAN
Digitally signed by SURAJ MOHAN MOHANAN
Date: 2023.09.08 16:39:25 +05'30'

Recovery Officer
सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Seal



दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002
Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in
सेबी भवन, प्लॉट सं, सी4–ए, ''जी'' ब्लॉक, बांद्रा – कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई – 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.