



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Cancellation of Recovery Certificate No. 6171 of 2022 issued against Shri Ashik M P (PAN – BNLPA6852R) in the matter of Titan Company Limited

Whereas the Recovery Certificate No. 6171 of 2022 dated December 29, 2022 was drawn against **Shri Ashik M P (PAN – BNLPA6852R)** for sum of Rs.1,11,000/- (Rupees One Lakh Eleven Thousand only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SM/DD/2021-22/15603 dated March 25, 2022 in the matter of Titan Company Limited

The aforesaid Adjudication Order dated March 25, 2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in appeal no. 481 of 2023. The Hon'ble SAT vide Order dated June 08, 2023 quashed the aforesaid AO Order dated March 25, 2022.

In view of the said Hon'ble SAT Order and in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 6171 of 2022 dated December 29, 2022 drawn against Shri Ashik M P (PAN – BNLPA6852R) hereby stands cancelled.

Given under my hand and seal at Chennai this 15th day of June, 2023.

Seal



Recovery Officer

सुरज मोहन एम.

SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक

Recovery Officer & General Manager

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

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सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.