



Recovery and Refund Department  
Recovery Division II  
Tel: 022-26449311  
[mollyg@sebi.gov.in](mailto:mollyg@sebi.gov.in)

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Order Releasing of Bank Accounts and Demat Accounts  
Attachment Proceeding Nos. 684, 685 and 686 of 2014  
Certificate No. 165 of 2014

The Principal Officer/Chairman & Managing Director/ CEO  
All Banks in India  
NSDL & CDSL, Mumbai

**Sub.: Attachment Proceeding Nos. 684, 685 and 686 of 2014 - Release of attachment of bank accounts/lockers and demat accounts**

1. Whereas a Recovery Certificate No. 165 of 2014 dated 04.07.2014 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1,43,411/- (Rupees One Lakh Forty Three Thousand Four Hundred Eleven only) along with further interest, all costs, charges and expenses etc. from **Jitesh Seth (PAN AMPPS9563F) [Defaulter]**;
2. And whereas Notices of Attachment dated 04.07.2014 in the above proceedings were issued attaching the bank accounts, demat accounts, of the Defaulter;
3. And whereas Hon'ble SAT has, vide order dated 08.07.2015, inter-alia stated as under:-  
“....impugned order be set aside and the matter be restored to the file of the Adjudicating Officer, SEBI for passing fresh orders on merits and in accordance with law.”
4. In view of the above, you are hereby directed to release the bank accounts/ lockers and demat accounts of the Defaulter attached towards RC no. 165 of 2014, if any, pursuant to the above said Notices of Attachment.

Given under my hand and seal at Mumbai this 24<sup>th</sup> day of May, 2022

Seal

Copy to:

Jitesh Seth,  
I-22, Nimani Chawl No. 1,  
S. V. Road, Malad (W),  
Mumbai 400064



*S. Ambekar*

**RECOVERY OFFICER**

Srishti Ambekar

सृष्टी आंबेकर

Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूति एवं विनिमय बोर्ड  
Mumbai  
मुंबई