

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF SHEETAL DIAMONDS LIMITED					
Corporate Identification Number: L56912MH1994PLC083945; Registered Office: BW-2030, Bharat Diamond Bourse, BKC, Bandra East, Mumbai - 400051 Maharashtra, India; Tel: 022-23893412/ 022-40102666; Website: www.sheetaldiamonds.com; Email ID: accounts@sheetaldiamonds.com/ complaint@sheetaldiamonds.com/ sheetaldiamond@gmail.com					
Open Offer for acquisition of up to 58,50,000 (Fifty-Eight Lakhs Fifty Thousand) Equity Shares representing 26.00% (Twenty-Six Percent) of the Expanded Voting Share Capital of Sheetal Diamonds Limited at an offer price of ₹9.00/- (Nine Rupees Only) per Equity Share, payable in cash, to the Public Shareholders of the Target Company, by Mr. Rajnish Kumar Singh ('Acquirer') pursuant to and in compliance with the provisions of SEBI (SAST) Regulations.					
This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer, in connection with the Offer made by the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post- Offer Public Announcement '). This Post- Offer Public Announcement should be read in continuation of, and in conjunction with the: a) Public Announcement dated Saturday, May 20, 2023 (' Public Announcement '), (b) Detailed Public Statement dated Wednesday, May 24, 2023, in connection with this Offer, published on behalf of the Acquirer on Thursday, May 25, 2023, in Business Standard (English daily) (All India Edition), Business Standard (Hindi daily) (All India Edition), Mumbai Lakshadweep (Marathi daily) (Mumbai Edition) (' Newspapers ') (' Detailed Public Statement '), (c) Draft Letter of Offer dated Thursday, June 01, 2023 (' Draft Letter of Offer '), (d) Letter of Offer dated Monday, August 21, 2023, along with the Form of Acceptance-cum-Acknowledgement (' Letter of Offer '), (e) Recommendations of the Independent Directors of the Target Company which were approved on Monday, August 28, 2023, and published in the Newspapers on Tuesday, August 29, 2023 (' Recommendations of the Independent Directors of the Target Company '), and (f) Pre- Offer Public Announcement which was approved on Tuesday, August 29, 2023, and published in the Newspapers on Wednesday, August 30, 2023 (' Pre-Offer Public Announcement ').					
1. Name of the Target Company		Sheetal Diamonds Limited, incorporated on December 21, 1994, under the provisions of Indian Companies Act, 1956, the, bearing Corporate Identification Number L56912MH1994PLC083945, having its registered office located at Bw-2030, Bharat Diamond Bourse, BKC, Bandra East, Mumbai – 400051, Maharashtra, India.			
2. Name of the Acquirer and PAOs		Mr. Rajnish Kumar Singh, s/o Mr. Surendra Prasad Singh, aged 37 years, Indian Resident, bearing Permanent Account Number AUWPK5266C under the Income Tax Act, 1961, residing at Wing 6th Floor 602, Shreenath Nagar Building No 1, Nalasopara, Opposite Yashwant Gaurav, Karmale, Palghar – 401203, Maharashtra, India There are no persons acting in concert with the Acquirer for the purpose of this Offer.			
3. Name of Manager to the Offer		Swaraj Shares and Securities Private Limited			
4. Name of Registrar to the Offer		Satellite Corporate Services Private Limited			
5. Offer Details					
5.1 Date of Opening of the Offer		Thursday, August 31, 2023			
5.2 Date of Closing of the Offer		Wednesday, September 13, 2023			
6. Date of Payment of Consideration		Friday, September 22, 2023			
7. Details of the Acquisition					
Particulars		Proposed in the Offer Documents (Assuming full acceptance in this Offer)		Actuals	
7.1 Offer Price		₹9.00/- (Rupees Nine Only)		₹9.00/- (Rupees Nine Only)	
7.2 Aggregate number of Equity Shares tendered		58,50,000 (Fifty-Eight Lakhs Fifty Thousand)		20 (Twenty)	
7.3 Aggregate number of Equity Shares accepted		58,50,000 (Fifty-Eight Lakhs Fifty Thousand)		20 (Twenty)	
7.4 Size of the Open Offer(Number of Equity Shares multiplied by Offer Price per Equity Share)		₹5,26,50,000.00/- (Rupees Five Crores Twenty-Six Lakhs Fifty Thousand Only)		₹180.00/- (Rupees One Hundred and Eighty Only)	
7.5 Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement					
a) Number of Equity Shares		—		—	
b) % of total Expanded Voting Share Capital		—		—	
7.6 Equity Shares proposed to be acquired by way of Share Purchase Agreement					
a) Number of Equity Shares		15,99,982 (Fifteen Lakhs Ninety-NineThous and Nine Hundredand Eighty-Two)		15,99,982 (Fifteen Lakhs Ninety-Nine Thousand Nine Hundreddand Eighty-Two)	
b) % of total Expanded Voting Share Capital		7.11% (Seven point Eleven Percent)		7.11% (Seven point Eleven Percent)	
7.7 Equity Shares proposed to be acquired by way of Share Subscription Agreement					
a) Number of Equity Shares		43,75,000 (Forty-Three Lakhs Seventy-Five Thousand)		43,75,000 (Forty-Three Lakhs Seventy-Five Thousand)	
b) % of total Expanded Voting Share Capital		19.44% (Nineteen-point Four Four Percent)		19.44% (Nineteen-point Four Four Percent)	
7.8 Equity Shares acquired by way of Offer					
a) Number of Equity Shares		58,50,000 (Fifty-Eight Lakhs FiftyThousand)		20 (Twenty)	
b) % of total Expanded Voting Share Capital		26.00% (Twenty-Six Percent)		0.0001% (Negligible)	
7.9 Equity Shares acquired after the Detailed Public Statement					
a) Number of Equity Shares acquired		Nil		Nil	
b) Price of the Equity Shares acquired		Nil		Nil	
c) % of total Expanded Voting Share Capital		Nil		Nil	
7.10 Post-Offer shareholding of the Acquirer					
a) Number of Equity Shares		1,18,24,982 (One Crore Eighteen Lakhs Twenty-Four Thousand Nine Hundred and Eighty-Two)		59,75,002 (Fifty-Nine Lakhs Seventy-Five Thousand and Two)	
b) % of total Expanded Voting Share Capital		52.56% (Fifty-Two-point Five Six Percent)		26.56% (Twenty-Six-point Five Six Percent)	
7.11 Pre-Offer and Post-Offer shareholding of the Public Shareholders (considering the Preferential Issue to the Public Shareholders and excluding the parties to the Share Purchase Agreement)					
Particulars		Pre-Offer (excluding the Preferential Issue of Equity Shares)	Post-Offer (considering the Preferential Issue of Equity Shares)	Pre-Offer (excluding the Preferential Issue of Equity Shares)	Post-Offer (considering the Preferential Issue of Equity Shares)
a) Number of Equity Shares		84,00,018 (Eighty-Four Lakhs and Eighteen)	1,06,75,018 (One Crore Six Lakhs Seventy-Five Thousand and Eighteen)	84,00,018 (Eighty-Four Lakhs and Eighteen)	1,65,24,998 (One Crore Sixty-Five Lakhs Twenty-Four Thousand Nine Hundred and Ninety-Eight)
b) % of total Expanded Voting Share Capital		37.33% (Thirty-Seven-point Three Three Percent)	47.44% (Forty-Seven-point Four Four Percent)	37.33% (Thirty-Seven-point Three Three Percent)	73.44% (Seventy-Three-point Four Four Percent)
8. The Acquirer accepts full responsibility for the information contained in this Post- Offer Public Announcement and for his obligations specified under SEBI (SAST) Regulations.					
9. The Acquirer will consummate the Share Purchase Agreements transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) read with 17 of the SEBI (SAST) Regulations, and Share Subscription Agreement transaction, and will make an application for reclassification of himself as the promoter of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations').					
10. A copy of this Post- Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in , BSE at www.bseindia.com and the registered office of the Target Company.					
11. The capitalized terms used in this Post- Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.					
ISSUED BY MANAGER TO THE OFFER					
SWARAJ SHARES & SECURITIES PVT LTD Swaraj Shares and Securities Private Limited Corporate Identification Number: U51101WB2000PTC092621 Principal Place of Business: Unit No 304, A Wing, 215 Abrium, Near Courtyard Marriot, Andheri East, Mumbai- 400093, Maharashtra, India Contact Person: Pankita Patel/ Tanmay Banerjee Contact Number: +91-22-69649999 Email Address: compliance@swarajshares.com Investor grievance Email Address: investor.relations@swarajshares.com SEBI Registration Number: INM00012980 Validity: Permanent					
Date: Monday, September 25, 2023 Place: Mumbai			Sd- Mr. Rajnish Kumar Singh Acquirer		