

SECURITIES AND EXCHANGE BOARD OF INDIA
SEBI BHAVAN, Plot No.C4-A, G-Block,
Bandra Kurla Complex, MUMBAI - 400 051

CERTIFICATE No. 7641 of 2024

**Certificate under section 28A of the Securities and Exchange Board of India Act, 1992
read with section 222 of the Income Tax Act, 1961**

01. Sunrise Asian Limited (AAACA9844M) 133, Panchratna, Opera House, Mumbai - 400004	02. IFL Promoters Limited (AAACI5322C) A 66, 2nd Floor, Guru Nank Pura, Vikas Marg, Laxmi Nagar, New Delhi 1100B2	03. Ajay M Bhatt (AJVPB4188Q) 43/3 Jariwala Building, Sane Guruji Marg, Opp to Bane Compound, Tardeo Mumbai 400034
04. Alpesh Girdhar Parmar (AGBPP1764B) 60 A/3, 479 Jariwala Building, Sane Guruji Road, Tardeo, Tulsiwadi P.O Mumbai 400034	05. Amit P Limbad (AJHPL9229N) Room No 18, Deva Bheema Chawl, Khote Dongri, Rani Sati Marg, Malad East, Mumbai 400027	06. Anita Nilesh Bhatt (ALGPB0533Q) 43/3, Jariwala Building, Sane Guruji Path, Tardeo, Mumbai 400034
07. Anjana Sanjay Trivedi (AEZPT4787N) No. 10, Alisara Roda, Kavita Apartments, Nalakwala Lane, Borivali (West), Mumbai 400092	08. Arunesh (Whole-time Director) (AHCPA1754E) C/o. Narendra Prasad Tara Sadhan, Subhash Nagar, Purnia, Bihar - 854301	09. Arvind Manibhai Patel (ANJPP7819E) 301/13, Gajlaxmi Apt., Bambhai Naka, Vasant Rao Road, Borivali (West), Mumbai 400092
10. Ashish Ramanbhai Patel (AQSP3177F) 301/3, Gajlaxmi Apts., Vasant Rao Road, Bambhai Naka, Borivali (West) Mumbai 400092	11. Ashok Muljibhai Patel (ANJPP7817L) 301/13, Gaj Laxmi Apt., Vasant Rao Road, Bambhai Naka, Borivali (W), Mumbai 400092	12. Atul M Patel (AQNPP4004C) 301/3, Gaj Laxmi Apartment, Vasant Rao Road, Bambhai Naka, Borivali West, Mumbai 400092
13. Babubhai D Patel (AFXPP5580L) 301/3 Gaj Laxmi Apt., Bambhi Naka, Vasant Rao Road, Borivali (West) Mumbai 400092	14. Bhagirath K Bhatt (AJVPB4173H) A/10 3rd floor, Kavita Apartment, Natakwala Lane, Borivali West, Mumbai 400092	15. Bhavesh S Trivedi (AEZPT4788D) Flat No 10, Dotisara Road, Kavita Apartment, Natakwala lane, S V Road, Borivali (W), Mumbai 400092
16. C H P Finance Pvt. Ltd. (AABCC5031H) 254, Chhoti Baradari, Garah Road, Near Medical College, Mumbai - 400034	17. Dahyabhai P Chauhan HUF (AACHD0927R) 60/3 Jariwala Bldg., Sane Guruji Road, Tardeo, Mumbai 400034	18. Deepak Vasudev Raval (AIEPR9431Q) 54 A 3 Rd Floor 479 Sane Guruji Path, Tulsiwadi, Mumbai, Maharashtra, India 400034
19. Dinesh N Pagi HUF (AAGHD5228P)	20. Dinesh Ramanlal Shah (ALJPS2675R)	21. Dolly Pankaj Limbad (AJHPL9228P)

60 3rd Floor, Jariwala Bldg, 479 Sane Guruji Road, Tardeo, Mumbai 400034	60 A/3 479, Arthur Road, Tulsiwadi, Tardeo, Mumbai - 400034	Room No 52, 3rd Floor, Jariwala Building, Sane Guruji Road, Tardeo, Mumbai 400034
22. Eager Corporation (AAAFE7328R) 301/13, Gaj Laxmi Apts., Bambhai Naka, Vasant Rao Road, Borivali (West), Mumbai 400092	23. Fulchand Shankar Lohare (AEOP5736N) 60, Jariwala Building, 3rd Floor, Sane Guruji Road, Tardeo, Mumbai 400034	24. Girish B Bhatt HUF (AACHG1818C) 60 A/3/479, Jariwala Bldg, Sane Gurugu Road, Tardeo Mumbai 400034
25. Girish Bhagirath Bhatt (AENPB7813B) NO 60 A/3/479, Sane Guruji Road, Bombay Central, Mumbai - 400034	26. Himmatlal Natwarlal Trivedi (AGBPT1466G) 60 A/3/479, Jariwala Bldg, Sane Gurugu Road, opp. Bane Compound, Tardeo Mumbai 400034	27. Kolahal Trading Pvt. Ltd. (AAECK0842R) 301, D/11 Sapphire, CHS Poonam Garden, SK Stone, Mira Road, Mumbai - 401107
28. Lunkad Textiles Pvt. Ltd. (AAACL0757A) 10, Tribhuvan Tulsi Compound, Khote Kuwa Road, Malad East, Mumbai 400097	29. Mahesh Keshar Deo Joshi (Whole-time director) (AAPJ6899G) 44 3 Jariwala Bldg, Tulsivadi - Tardeo, Mumbai - 400034	30. Mukesh P Chauhan (HUF) (AAEHM8528F) 42 - A/3 Jariwala Bldg, Tulsivadi Road, Tardeo, Mumbai 400034
31. Nandkishore Trivedi (ALIPT9280C) 3, A/10 Kavita Apartment Natakwal Lane, S.V. Road, Borivali (West), Mumbai - 400092	32. Narendra Kanailal Raval (ADOPR0915J) 60 A/3 Jariwala Building, Sane Guruji Road, Tulsiwadi, Tardeo Mumbai 400034	33. Natha S Pagi (AQNPP4005D) 60/3 Jariwala Bldg., Sane Guruji Road, Tardeo, Mumbai 400034
34. Natha S Pagi HUF (AAFHN6277H) 60, A/3 Jariwala Building Sane Guruji Road, Tulsiwadi, Tardeo Mumbai 400034	35. Nilesh Maganlal Bhatt (ALGPB0490E) 43/3 Jariwala Bldg, 3rd floor Sane Guruji Marg, Opp. Bane Compound, Mumbai - 400034	36. Nitesh Ranjan (Whole- time Director) (AOAPR7655G) Rukanpura, Danapur, Patna - 800014
37. P Saji Textiles Limited (AAACP2079H) 10 Tribhuvan Tulsi Compound, Khote Kuwa Road, Queri Pathak, Malad East, Mumbai - 400097	38. Prakash Vasudev Raval (AIEPR9469C) 54/A, 3rd Floor, 478, Sane Guruji Road, Tardeo, Mumbai - 400034	39. Pranali Commodities Pvt. Ltd. (AAECP8630L) 16/B, 3rd floor, Shree Arinath CO- Operative Society, Battiwadi, Bhandup (West), Mumbai 400078
40. Sandeep Narayan Ambekar (AJKPA1329B) 18/20, BDD Chawl, N M Joshi Marg, DELISLE Road, Mumbai 400013	41. Sanjay Limbad (AIPPL9278E) R No 18, Deva Bhima Chawl, Knot, Dongri, Rani Sati Marg, Malad (East), Mumbai - 400097	42. Sanjay Shantilalji Trivedi (AFJPT3673G) 3A, No. 10, Kavita Apartments, Natakwal Lane, Borivali (West), Mumbai 400092
43. Sanjay Shripat Kambel (ATFPK8890E)	44. Sanjit Jha (Whole time Director) (AUCPJ5771F)	45. Sanjiv Kumar Mishra (Whole-time Director) (BVZPM2101B)

60/3, Jariwala Building, S G Road, Tardeo, Mumbai - 400034	1/1, Hafiz Md. Ishaque Road, Kolkata 700082	Siswar Town - Siswar Anchal Phulparas, Madhubani, Bihar 847507
46. Shantilal N Trivedi HUF (AAQHS8601B) 3A110, Kavita Apts., Natakwal Lane, S V Road, Borivali (W), Mumbai - 400092	47. Shantilal Nagindas Trivedi (AFBPT3537M) 60 3rd floor, Jariwala Bldg., Tardeo, Mumbai 400034	48. Shipra Fabrics Pvt Ltd. (AAACS5527M) 44, 3rd floor, Jariwala Bldg, Sane Guruji Road, Tardeo, Mumbai - 400034
49. Shweta Shyam Pedamkar (BGZPP3221L) B 101, Sanghavi Nagar, Mira Bhayander Road, Mira Road (East), Thane - 401107,	50. Shyam Laxman Pedamkar (AGGPP8468F) Flat 101, B Wing, Sanghavi Nagar, Opp. Hitkesh Jheel, Mira Road East, Thane 401107	51. Sonal Laxman Pagi (ASLPP6866E) Room No 90, Sidhart Nagar, Vakola Pipeline, Santacruz East, Mumbai - 400034
52. Tuahar R Rane (AJCPR9314H) 213, Victor Sheltor Kandarpada, Mithanagar, Dahisar (West), Mumbai - 400068	53. Vasudev Bhikaji Panchal (ASIPP8140N) 60/3, Jariwala Bldg., Sane Guruji Road, Tardeo, Mumbai - 400034	54. Vasudev Purshotamdas Raval (AIIPR5666H) Room No. 60, Jariwala Building, Arthur Road, Tardeo, Mumbai - 400034
55. Mr. Wakil Rajbhar (AOSPR9100E) Room No. 234, Jai Ambe, Opp. Shilpa General Store, Bhayander West, Mumbai — 401101	56. Ms. Sapna Ramdas Jatwal (APNPJ7211C) A 402, Jay Shiv Sahyadari CHS, J P Thakur Marg, Fatak Road, Bhayander West, Near Post, Thane - 401101	57. Mr. Girish Rajkumar Goel (BDLPG2634K) A 102, Bhaichandra Complex, Sudarshan Cross Lane, Navghar Road, Bhayander East, Thane - 401105
58. Mangesh Madhukar Dhotre (AJPPD8297E) D. Shanti Nagar B. 103 Devchand Nagar, Bhayander West, Thane - 401101		

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

This is to certify that a sum of Rs. 55,67,000/- (Rupees Fifty Five Lakhs Sixty Seven Thousands Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from all of you, jointly and severally, with details as under:

Bhumi



Description of Dues	Amount(in Rupees)
Joint and several penalty ¹ imposed by the Adjudicating Officer vide Order No. Order/SM/S./2022-23/17112-17196 dated June 17, 2022 in the matter of Sunrise Asian Limited.	4600000.00
Interest from June 2022 to February 2024 @ 1% p.m.	966000.00
Recovery Cost	1000.00
Total	5567000

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice by EFT/NEFT/RTGS to Account No. SEBIRDPEN7641 of ICICI Bank (IFS Code: ICIC0000106) (OR) online payment facility available on the "Recovery Payment" module on the website: <https://siportal.sebi.gov.in> (OR) payment link available on the following path: SEBI Website-->Enforcement-->Recovery Proceedings-->Pay Now) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-

- (a) attachment and sale of your movable property;
- (b) attachment of your bank accounts;
- (c) attachment and sale of your immovable property;
- (d) arrest and detention in prison;
- (e) appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after June 17, 2022 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

¹ Adjudication Order dated 17.06.2022 imposed a joint and several penalty of Rs. 1,00,00,000/- on 85 entities out of which 27 entities had filed appeals before Hon'ble SAT impugning the adjudication order dated 17.06.2022. Hon'ble SAT vide its order dated 18.05.2023 had modified the penalty *qua* the Appellants to a penalty of Rs. 2,00,000/- on each appellant individually. Therefore, the present notice of demand is being issued to 58 entities for recovery of Rs. 46 Lakh (Rs. 1 crore minus Rs. 54 Lakh to be paid by the 27 appellants).

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division-2, SEBI Bhavan II, Plot No. C-7, 'G' Block, Bandra Kurla Complex, Bandra (East) Mumbai- 400051" or sent by email to anubhavr@sebi.gov.in.

Case Name and Recovery Certificate Number :	
Name of Payer :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: February 12, 2024



Recovery Officer

ANUBHAV ROY

अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती और विनियम बोर्ड
MUMBAI
मुंबई