



भारतीय प्रतिभूति और विनिमय बोर्ड

Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000

E Mail: recoveryero@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 5896 of 2020

Certificate No. RC2999 of 2020

The Principal Officer/
Chairman & Managing Director/ CEO,
All the Banks in India

- Whereas a **Recovery Certificate No. RC2999 of 2020 dated 25.08.2020**, has been drawn up by the Recovery Officer in the above proceedings for recovery of **Rs. 15.61 Crores** collected by the Company through the issuance of Non-Convertible Debentures and Redeemable Preference Shares (which have been found to be issued in contravention of the public issue norms stipulated under the Companies Act, 1956 and the ILDS Regulations), to the investors including the money collected from investors, till issuance of SEBI order dated May 12, 2016, pending allotment of securities, if any, with an interest of 15% per annum compounded at half yearly intervals, from the date when the repayments became due (in terms of Section 73(2) of the Companies Act, 1956) to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, as detailed below, against **(1) Cell Industries Limited (PAN: AAEC2069A) and its Directors viz. (2) Mr. Kumar Kanti Bhattacharya (PAN: ADXPB7335B), (3) Mr. Debi Prasad Mookherji (PAN: AEWPM1966K), (4) Mr. Sourav Bardhan (PAN: AIZPB6070C), (5) Mr. Ashim Gupta (PAN: AEAPG0932R), (6) Mr. Asraf Ali Shaikh (PAN: AFPPA5703C), (7) Mr. Shaikh Ajar Ali (PAN: Not Available, Address: Dighasipur, P.O. – Chakdwipa, Haldia, Purba Medinapur, West Bengal – 721666), (8) Mr. Saik Majaffar (PAN: AFAPM0879A), (9) Mr. Rajesh Jaiswal (PAN: AAPPJ0891B), (10) Mr. Sekh Rezaul Karim (PAN: AKOPK3769L) and (11) Mr. Koushik Mukherjee (PAN: AQJPM5450D) [Defaulters]** and the same is due from them in respect of the said certificate.

Description of Dues	Amount
Non-Compliance of the direction (to refund the investors) issued vide order no. WTM/PS/32/IMD/ERO/MAY/2016 dated 12.05.2016 read with order no. WTM/GM/EFD/52/2018-19 dated 05.09.2018 and order of the Hon'ble SAT dated 09.11.2016 in the matter of Cell Industries Limited.*	Full Freeze
Interest	
Costs	
Total	

* Out of Rs. 15.61 Crores collected, Mr. Rajesh Jaiswal, one of the directors of the company has deposited an amount of Rs. 1 Crore with SEBI.

- And whereas there is sufficient reason to believe that the defaulters may withdraw the amounts/ dispose off the securities in the accounts held with you and realization of amount due under the certificate would in consequence be delayed or obstructed, I hold that in order to protect the interest of investors, it is necessary to attach the assets of the defaulters including bank & demat accounts and Mutual Fund investments, to prevent any alienation of the same.
- It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
*Securities and Exchange
Board of India*

- i. All account/s by whatever name called including lockers of the Defaulter held singly with your Bank; and
 - ii. All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- i. Details of all the Accounts including Lockers held by the defaulter with your Bank,
 - ii. Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - iii. Confirmation of Attachment of the said account/s.
 - iv. Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.
 - v. Details of joint accounts including lockers of the Defaulter along with names and addresses of all joint holders of such joint accounts.
6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoveryero@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this 25th day of August, 2020.

SEAL



Mitrajeet Dey.
RECOVERY OFFICER
मित्रजीत दे / Mitrajeet Dey
वसुली अधिकारी एवं डी. जनरल मैनेजर
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to: (1) Cell Industries Limited and its Directors (2) Mr. Kumar Kanti Bhattacharya, (3) Mr. Debi Prasad Mookherji, (4) Mr. Sourav Bardhan, (5) Mr. Ashim Gupta, (6) Mr. Asraf Ali Shaikh, (7) Mr. Shaikh Ajjar Ali, (8) Mr. Saik Majaffar, (9) Mr. Rajesh Jaiswal, (10) Mr. Sekh Rezaul Karim and (11) Mr. Koushik Mukherjee

Address 1: 30, Jawaharlal Nehru Road, Chowringhee Mansion, Gate No. 1, 2nd Floor, Room No. 4, Kolkata – 700 016.

Address 2: P-40, Lu Shan Sarani (New C.I.T. Road), 3rd Floor, Kolkata – 700 073

With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.



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Securities and Exchange
Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000

E Mail: recoveryero@sebi.gov.in

Notice of Attachment of MF & Demat Account

Attachment Proceeding No. 5897 of 2020

Certificate No. RC2999 of 2020

The Managing Director,
National Securities Depository Limited,
Trade World, A wing, 4th & 5th Floors,
Kamala Mills Compound, Lower Parel,
Mumbai - 400013.

The Managing Director,
Central Depository Services (India) Limited,
17th Floor, P J Towers, Dalal Street,
Fort, Mumbai - 400001

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India

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* Out of Rs. 15.61 Crores collected, Mr. Rajesh Jaiswal, one of the directors of the company has deposited an amount of Rs. 1 Crore with SEBI.





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Board of India*

2. And whereas there is sufficient reason to believe that the defaulters may withdraw the amounts/ dispose off the securities in the accounts held with you and realization of amount due under the certificate would in consequence be delayed or obstructed, I hold that in order to protect the interest of investors, it is necessary to attach the assets of the defaulters including bank & demat accounts and Mutual Fund investments, to prevent any alienation of the same.
3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following:
 - i. All Demat account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - ii. All funds /folios/schemes held by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts held by the defaulter with you,
 - b) Copy of the Account Statement/s ; and
 - c) Confirmation of Attachment of the said account/s
6. If the defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: **recoveryero@sebi.gov.in**.
7. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this **25th day of August, 2020.**

SEAL



Mitrajit Dey
RECOVERY OFFICER
मित्रजीत दे / Mitrajit Dey
वसुली अधिकारी एवं डी. जनरल मैनेजर
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
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With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts.