



RRD/RD-1/DK/2092/7431/2023

REMITTANCE ORDER TO ALL BANKS AND MUTUAL FUNDS

Attachment Proceeding No. 14516 & 14517 of 2025
Certificate No. 7431 of 2023

The Principal Officer /Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment Proceeding Nos. 14516 & 14517 of 2025

1. Whereas the Recovery Officer, vide Attachment Proceeding Nos. 14516 & 14517 of 2025 dated April 08, 2025 in execution of Recovery Certificate No. 7431 of 2023 dated December 05, 2023 directed attachment of Bank Accounts, Demat Accounts and Mutual Fund folios of **Mr. Bhavesh Gadhavi (PAN: AMMPG4969Q) ["Defaulter"]** in the matter of Front-Running by Manish Chaturvedi & Others for recovery of a sum of **Rs. 9,69,000/- (Rupees Nine Lakh Sixty-Nine Thousand only)** along with further interest, all costs, charges and expenses etc.

2. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 11,48,947/- (Rupees Eleven Lakh Forty-Eight Thousand Nine Hundred Forty-Seven only)**.

3. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank/redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of **EFT/NEFT/RTGS to Account No. SEBIRRDPEN7431 of ICICI Bank (IFS Code: ICIC0000106)** and intimate these remittance details by email to dilip.kumar@sebi.gov.in in the format given below:

Case Name and Recovery Certificate Number :

Name of Payee

Date of Payment

Amount Paid

Transaction No.

Bank Details from which payment is made

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.



5. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this day of May 9, 2025.

OK

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

Copy to:

Mr. Bhavesh Gadhavi (PAN: AMMPG4969Q)

31, Himalaya Co-op Housing Society,

3rd Floor, Sahar Road

Andheri East, Mumbai 400 069