



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

SEBI/NRO/OW/P/2023/32770/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/58, recoverynro@sebi.gov.in

Order Releasing Bank, Demat Accounts and Madhukar Dubey & his proprietorship firms viz Alliance Traders, N V Sales Corporation, Magnum Industrial in the matter of HPC Biosciences Ltd.

**Attachment Proceeding No. 8833 & 8834 of 2022
Certificate No. 5243 of 2022**

The Principal Officer/Chairman/MD/CEO,
All Banks in India
All Mutual Funds of India

NSDL/CDSL, Mumbai

1. Whereas Certificate No. **5243 of 2023** dated **July 29, 2022** was drawn against **Madhukar Dubey & his proprietorship firms viz Alliance Traders, N V Sales Corporation, Magnum Industrial** [Defaulter] PAN: **AIJPD7329J** in the matter of **HPC Biosciences Ltd.** and a sum **Rs. 10,61,000/- (Rupees Ten Lakh Sixty One Thousand)** was due under the said certificate.
2. And whereas a Notice of Attachment dated **July 29, 2022** under the above proceedings was issued attaching bank, demat accounts/lockers and mutual fund folios of the entity.
3. And whereas the Hon'ble SAT vide its order dated **08.08.2023** in Appeal no. **640 of 2023**, has quashed the order passed by the Adjudication Officer bearing no. **Order/PM/PA/2021-22/15130-15143** dated **February 25, 2022** for the non-compliance of which the above mentioned recovery proceedings were initiated.
4. In view of the above and in terms of the Order of the Hon'ble SAT, you are hereby directed to release bank accounts / demat accounts / lockers / Mutual Fund Folios etc. of **Madhukar Dubey & his proprietorship firms viz Alliance Traders, N V Sales Corporation, Magnum Industrial** [Defaulter] PAN: **AIJPD7329J**, if any, pursuant to the above notice(s) of attachment.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 11th day of August, 2023.

SEAL

Copy to:

**Madhukar Dubey & his proprietorship firms viz
Alliance Traders, N V Sales Corporation,
Magnum Industrial
Plot No. 325, 2nd Floor, Sector-3,
Vaishali, Ghaziabad – 201012**



Rajeev Rastogi

RECOVERY OFFICER
राजीव रास्तोगी / RAJEEV RASTOGI
वरिष्ठ अधिकारी एवं उपाय महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
नई दिल्ली/New Delhi

“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web : www.sebi.gov.in