



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 1313 of 2017 dated December 21, 2017 issued against Mr. Bhavesh Shah in the matter of M/s Systel Infotech Ltd.

Recovery Certificate No. 1313 of 2017 dated December 21, 2017 was drawn against Mr. Bhavesh Shah (PAN: ANQPS6090M) for sum of Rs. 92,408/- (i.e. Rupees Ninety-Two Thousand Four Hundred Eight only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. IVD-ID8/SIL/AO/DRK/MD/EAD 3-238/04-2011 dated January 28, 2011 in the matter of M/s Systel Infotech Ltd.

2. In view of the payment of the amount due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 of the Income-tax Act, 1961.

Dated: May 7, 2024
Place: Mumbai



RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
डी. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
MUMBAI
मुंबई