



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Cancellation of Recovery Certificate No. 1799 of 2018 dated 20.11.2018 issued against Nilesh Palande (PAN: AGLPP8818Q) in the matter of trading in GFL Financial Limited.

Recovery Certificate No. 1799 of 2018 dated 20.11.2018 was drawn against Nilesh Palande (PAN: AGLPP8818Q), for sum of Rs. 1,65,449/- (Rupees One Lakh Sixty-Four Thousand Four Hundred and Forty-Nine only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. EAD/SR/SM/AO/26/2017-18 dated 31.01.2018 in the matter of trading in GFL Financial Limited.

In view of order of Hon'ble SAT dated 14.05.2024 in Appeal No. 287 of 2024, Recovery Certificate is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 of the Income-tax Act, 1961.

Dated: 15.05.2024

Place: Mumbai



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई