



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Cancellation of Recovery Certificate No. 6610 of 2023 issued against Mr. Prem Kumar (PAN – BUPPP9468M) in the matter of Kanchan International Limited.

Whereas the **Recovery Certificate No. 6610 of 2023** dated **May 26, 2023** was drawn against **Mr. Prem Kumar (PAN – BUPPP9468M)** for sum of **Rs. 5,56,000/- (Rupees Five Lakh Fifty-Six Thousand Only)** along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/PM/PA/2022-23/18104-18110 dated July 28, 2022 in the matter of Kanchan International Limited

The aforesaid Adjudication Order dated July 28, 2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in appeal no. 854 of 2022. The Hon'ble SAT vide Order dated November 29, 2023 quashed the aforesaid AO Order dated July 28, 2022

In view of the said Hon'ble SAT Order and in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 6610 of 2023 dated May 26, 2022 drawn against **Mr. Prem Kumar (PAN – BUPPP9468M)** hereby stands cancelled.

Given under my hand and seal at Chennai this **12th day of December 2023.**

Seal



Recovery Officer

सुरज मोहन एम.

SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक

Recovery Officer & General Manager

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.