



Recovery & Refund Department
Recovery Division III
Tel: 022-26449610
Email: recoveryho1@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding Nos. 470, 471, 472 of 2014 and 470-MF of 2019
Certificate No.105 of 2014

**The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 470, 471, 472 of 2014 and 470-MF of 2019 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a **Recovery Certificate No.105 of 2014 dated 17.06.2014** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.10,84,844/- (Rupees Ten Lakh Eighty Four Thousand Eight Hundred and Four Only) along with further interest, all costs, charges and expenses etc. against **Pradesh Bandhu Nimawat ["Defaulter"] PAN. AEGPN3200B.**
2. And whereas Notice of attachment of bank accounts, demat accounts dated 17.06.2014 and Notice of attachment of mutual funds dated 24.10.2019 respectively, were issued in the above proceedings attaching the bank accounts/ demat accounts/mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered Rs.11,87,195.48 (Rupees Eleven Lakh Eight Seven Thousand One Hundred Ninety Five and Forty Eight Paise Only), in full and final satisfaction from the defaulter in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ Mutual fund folios of the Defaulter attached only towards RC.No.105 of 2014, if any, pursuant to the abovementioned notices of attachment.
5. Whereas, **Notices of Attachment issued pursuant to recovery proceedings under RC.No.374 will continue to be in force till further instructions from SEBI.**

Given under my hand and seal at Mumbai this 11th day of January, 2023

Seal

Copy to:

Pradesh Bandhu Nimawat (PAN: AEGPN3200B)
39, Kharwakui, Opp Primary School,
B.O. Balicha
Udaipur - 313001




RECOVERY OFFICER
Srishti Ambekar

सृष्टी आंबेकर
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई