



भारतीय प्रतिभूति और विनियम बोर्ड

Securities and Exchange Board of India

Recovery & Refund Department

Recovery Division III

Tel: 022-26449446

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Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding Nos. 9535 & 9536 of 2023

Certificate No. 4090 of 2021

The Principal Officer /

Chairman & Managing Director/ CEO

All the Banks in India / All the Mutual Funds in India

NSDL/CDSL, Mumbai

Attachment Proceeding Nos. 9535 & 9536 of 2023 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a **Recovery Certificate No.4090 of 2021 dated 13.08.2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1,24,40,452/- (Rupees One Crore Twenty-Four Lakh Forty Thousand Four Hundred and Fifty-Two only) along with further interest, all costs, charges and expenses etc. against **Indra Pratap Gajraj Singh ["Defaulter"] PAN. APEPS7258B** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings dated 04.01.2023 were issued attaching the bank accounts / demat accounts/mutual fund folios of the Defaulter;
3. And whereas Hon'ble SAT vide Order dated 03.07.2025 has allowed the appeal filed by the Defaulter and set aside the Adjudication Order dated 02.08.2019 issued by the Adjudicating Officer.
4. You are hereby directed to release the Bank Accounts/ Lockers/ Demat accounts & Mutual Fund Folios of the Defaulter attached, if any, pursuant to Attachment Proceeding Nos. 9535 & 9536 of 2023_dated 04.01.2023 issued in Recovery Certificate No. 4090 of 2021.

Given under my hand and seal at Mumbai this 26th day of September, 2025.

Seal

Copy to:

Mr. Indra Pratap Gajraj Singh,
Flat No. 1201, 12th Floor,
C-Wing, Saibaba Enclave Tower,
S.V. Road, Siddharth Nagar,
Goregaon (West),
Mumbai – 400104



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई